



Hem Securities Ltd.

Building Your Wealth Through Values

Member: BSE, CDSL-DP
Category 1 Merchant Banker, Portfolio Manager
Sebi Regd. No.: IN DP CDSL-83-2000, BSE-INZ000168034,
M.B.-INM000010981, P. M. -INP000006794
CIN: U67120RJ1995PLC010390
www.hemsecurities.com

Consent Letter

Date: 28-Sep-26

To,
The Board of Directors,
Alps Digital Devices Limited
(Formerly known as Alps Digital Devices Private Limited and Alps Distributors Private Limited)
Address: Door No. Old No 28/73-A, G-63 (New Door No. 55/849/A), Elders Forum Road,
Panampilly Nagar, Ernakulam, Kerala – 682036

Dear Sir(s),

Sub: Proposed SME Initial Public Offer (IPO) of Alps Digital Devices Limited

We, Hem Securities Limited, hereby give our consent to act as the “Book Running Lead Manager” to the Proposed Public Issue of Alps Digital Devices Limited on the SME Platform of NSE (NSE Emerge) pursuant to the provisions of section 26 & 32 of the Companies Act, 2013 and have no objection in our name being inserted as the “Book Running Lead Manager” to the Issue in the Draft Offer Document/ Offer Document which the company intends to issue in respect thereof.

We authorize “Alps Digital Devices Limited” to deliver a copy of this consent letter to SEBI/ Stock Exchanges/ Registrar of Companies, pursuant to the provisions of sections 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as Merchant Banker to the issue in accordance to the Section 12 of SEBI Act, 1992. Our Permanent Registration number is INM000010981.

Yours faithfully,

For Hem Securities Limited



Prateek Jain
Managing Director
DIN: 03518736