

**ALPS DISTRIBUTORS PRIVATE LIMITED**

Regd. Office: 28/73-A, G63, Elders Foun, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

**Balance Sheet as at 31st March 2024**

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

| Particulars                                                                                  | Note No. | As at<br>31st March 2024 | As at<br>31st March 2023 |
|----------------------------------------------------------------------------------------------|----------|--------------------------|--------------------------|
| <b>I. EQUITY AND LIABILITIES</b>                                                             |          |                          |                          |
| 1. <b>Shareholders' Funds</b>                                                                |          |                          |                          |
| a. Share Capital                                                                             | 2.1      | 1                        | 1                        |
| b. Reserves and Surplus                                                                      | 2.2      | 1,094                    | 428                      |
| 2. <b>Non-current liabilities</b>                                                            |          |                          |                          |
| a. Deferred Tax Liabilities (net)                                                            | 3.3      | -                        | -                        |
| b. Long term Borrowings                                                                      | 2.3      | 255                      | 85                       |
| 3. <b>Current Liabilities</b>                                                                |          |                          |                          |
| a. Short-term Borrowings                                                                     | 2.4      | 1,336                    | 356                      |
| b. Trade Payables                                                                            | 2.5      |                          |                          |
| (i) total outstanding dues of micro enterprises and small enterprises; and                   |          | -                        | -                        |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises. |          | 4,493                    | 2,236                    |
| c. Other Current Liabilities                                                                 | 2.6      | 15                       | 16                       |
| d. Short-term Provisions                                                                     | 2.7      | 116                      | 36                       |
| <b>Total</b>                                                                                 |          | <b>7,310</b>             | <b>3,158</b>             |
| <b>II. ASSETS</b>                                                                            |          |                          |                          |
| 1. <b>Non-current Assets</b>                                                                 |          |                          |                          |
| a. Property, Plant, Equipment and Intangible Assets                                          |          |                          |                          |
| i. Property, Plant and Equipment                                                             | 3.1      | 11                       | 6                        |
| ii. Intangible Assets                                                                        |          | -                        | -                        |
| iii. Capital Work-In-Progress                                                                |          | -                        | -                        |
| b. Non-Current Investments                                                                   | 3.2      | 2                        | -                        |
| b. Deferred Tax Assets (net)                                                                 | 3.3      | -                        | -                        |
| 2. <b>Current Assets</b>                                                                     |          |                          |                          |
| a. Inventories                                                                               | 3.4      | 3,228                    | 846                      |
| b. Trade Receivables                                                                         | 3.5      | 3,194                    | 1,843                    |
| c. Cash and Cash Equivalents                                                                 | 3.6      | 307                      | 217                      |
| d. Short-term Loans and Advances                                                             | 3.7      | 568                      | 246                      |
| <b>Total</b>                                                                                 |          | <b>7,310</b>             | <b>3,158</b>             |

Significant accounting policies

1

Accompanying notes forming part of the financial statements

2 - 6

Significant Accounting Policies and the accompanying notes form an integral part of the financial statements.

As per our separate report of the even date attached

For and on behalf of the Board of Directors

For K J Anto &amp; Co.

  
**Tinu Anto K. (M.No. 209914)**  
**Partner**  
**Chartered Accountants**  
**Firm ICAI Regn. No. 14162S**  
**UDIN:24209914BKCLQW3943**



  
**George Plackal Thomas**  
**Managing Director**  
**DIN : 00282512**

  
**Geela George**  
**Director**  
**DIN : 03316301**

Kochi - 682 020

Date: 2<sup>nd</sup> September 2024

**ALPS DISTRIBUTORS PRIVATE LIMITED**

Regd. Office: 28/73-A, G63, Elders Foun, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

**Statement of Profit & Loss for the year ended 31st March 2024**

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

| Particulars                                     | Note No. | For the year ended 31st March 2024 | For the year ended 31st March 2023 |
|-------------------------------------------------|----------|------------------------------------|------------------------------------|
| I. Revenue from operations                      | 4.1      | 58,705                             | 23,063                             |
| II. Other Income                                | 4.2      | 865                                | 204                                |
| III. <b>Total Revenue</b>                       |          | <b>59,570</b>                      | <b>23,267</b>                      |
| IV. Expenses                                    |          |                                    |                                    |
| a. Cost of Materials Consumed                   | 5.1      | 58,127                             | 22,744                             |
| b. Employee benefits expense                    | 5.2      | 138                                | 73                                 |
| c. Finance Cost                                 | 5.3      | 124                                | 13                                 |
| d. Selling, general and administrative expenses | 5.4      | 277                                | 177                                |
| e. Depreciation and amortisation expense        | 3.1      | 2                                  | 2                                  |
| <b>Total Expenses</b>                           |          | <b>58,668</b>                      | <b>23,009</b>                      |
| V. <b>Profit before tax (III-IV)</b>            |          | <b>902</b>                         | <b>258</b>                         |
| VI. Tax expense:                                |          |                                    |                                    |
| a. Previous Year                                |          |                                    |                                    |
| b. Current tax                                  |          | 236                                | 68                                 |
| c. Deferred tax                                 |          | -                                  | -                                  |
| VII. <b>Profit for the period (V - VI)</b>      |          | <b>666</b>                         | <b>190</b>                         |
| VIII. <b>Earnings per equity share:</b>         |          |                                    |                                    |
| Nominal value of share Rs. 100                  |          |                                    |                                    |
| a. Basic (In Rupees)                            | 6.1      | 66,564                             | 18,981                             |
| b. Diluted (In Rupees)                          |          | 66,564                             | 18,981                             |

Significant accounting policies

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Accompanying notes forming part of the financial statements

2 - 6

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As per our separate report of the even date attached

For and on behalf of the Board of Directors

For K J Anto &amp; Co.

Tinuj Anto K. (M.No. 209914)

Partner

Chartered Accountants

Firm ICAI Regn. No. 14162S

UDIN:24209914BKCLQW3943



*(Signature)*  
**George Plackal Thomas**  
 Managing Director  
 DIN : 00282512

*(Signature)*  
**Geela George**  
 Director  
 DIN : 03316301

Kochi - 682 020

Date: 2<sup>nd</sup> September 2024

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CIN : U51909KL2014PTC036043

**Cash Flow Statement for the year ended 31st March 2024**

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

| Particulars                                                                   | For the year ended<br>31st March 2024 | For the year ended<br>31st March 2023 |
|-------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|
| <b>A. Cash flows from Operating Activities</b>                                |                                       |                                       |
| Net Profit/(Loss) before Tax and Extraordinary Items                          | 902                                   | 258                                   |
| Adjustments for;                                                              |                                       |                                       |
| Depreciation for the Year                                                     | 2                                     | 2                                     |
| Interest Expenditure                                                          | 124                                   | 13                                    |
| Interest Income                                                               | -                                     | -                                     |
| <b>Operating Profit/(Loss) before Working Capital Changes</b>                 | <b>1,028</b>                          | <b>273</b>                            |
| Adjustment for Working Capital Changes;                                       |                                       |                                       |
| (Increase)/Decrease in Inventories                                            | (2,382)                               | (411)                                 |
| (Increase)/Decrease in Trade Receivables                                      | (1,351)                               | (1,396)                               |
| (Increase)/Decrease in Short-Term Loans and Advances                          | (322)                                 | (229)                                 |
| Increase/(Decrease) in Trade Payables                                         | 2,257                                 | 1,451                                 |
| Increase/(Decrease) in Other Current Liabilities                              | (1)                                   | 6                                     |
| Increase/(Decrease) in Short term provisions                                  | 80                                    | 32                                    |
| <b>Cash Generated from Operations</b>                                         | <b>(691)</b>                          | <b>(274)</b>                          |
| Income Tax paid/adjusted                                                      | 236                                   | 69                                    |
| <b>Net Cash from/(used) Operating Activities</b>                              | <b>(927)</b>                          | <b>(343)</b>                          |
| <b>B. Cash Flows from Investing Activities</b>                                |                                       |                                       |
| Purchase of Fixed Asset                                                       | (7)                                   | -                                     |
| Purchase of Mutual Fund                                                       | (2)                                   | -                                     |
| <b>Net Cash from/(used) in Investing Activities</b>                           | <b>(9)</b>                            | <b>-</b>                              |
| <b>C. Cash Flows from Financing Activities</b>                                |                                       |                                       |
| Long Term Borrowings                                                          | 170                                   | (1)                                   |
| Short Term Borrowings                                                         | 980                                   | 425                                   |
| Interest on Loans                                                             | (124)                                 | (13)                                  |
| Interest Income                                                               | -                                     | -                                     |
| <b>Net Cash from/(used) in Financing Activities</b>                           | <b>1,026</b>                          | <b>411</b>                            |
| <b>Summary</b>                                                                |                                       |                                       |
| Net Cash from/used Operating Activities                                       | (927)                                 | (343)                                 |
| Net Cash from/used in Investing Activities                                    | (9)                                   | -                                     |
| Net Cash from/used in Financing Activities                                    | 1,026                                 | 411                                   |
| <b>Net Increase/(Decrease) in Cash Equivalents</b>                            | <b>90</b>                             | <b>68</b>                             |
| Cash & Cash Equivalents at beginning of the year                              | 217                                   | 149                                   |
| Cash & Cash Equivalents at end of the year                                    | 307                                   | 217                                   |
|                                                                               | 90                                    | 68                                    |
| <b>Reconciliation of Cash and Cash equivalents with Balance Sheet:</b>        |                                       |                                       |
| Cash & Cash Equivalents as per Balance Sheet (Refer Note 3.5)                 | 307                                   | 217                                   |
| Less: Deposits not considered as Cash and cash equivalents as defined in AS 3 |                                       |                                       |
| Cash Flow Statements                                                          | -                                     | -                                     |
| <b>Cash &amp; Cash Equivalents at end of the year</b>                         | <b>307</b>                            | <b>217</b>                            |

Significant accounting policies

1

Accompanying notes forming part of the financial statements

2 - 6

Significant Accounting Policies and the accompanying notes form an integral part of the financial statements.

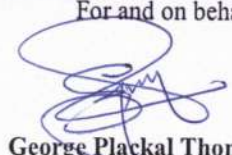
As per our separate report of even date attached

For and on behalf of the Board of Directors

For K J Anto & Co.

  
**Tinu Anto K. (M.No. 209914)**  
 Partner  
 Chartered Accountants  
 Firm ICAI Regn. No. 14162S  
 UDIN:24209914BKCLQW3943



  
**George Plackal Thomas**  
 Managing Director  
 DIN : 00282512

  
**Geela George**  
 Director  
 DIN : 03316301

Kochi - 682 020

Date: 2<sup>nd</sup> September 2024

**ALPS DISTRIBUTORS PRIVATE LIMITED**

Regd. Office: 28/73-A, G63, Elders Foun, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

**Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2024**

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

**Corporate Profile**

Alps Distributors Private Limited was incorporated on 31.01.2014 and is engaged in the business of traders, developers, distributors, assemblers, repairers, importers, exporters of Mobile Phones, Smart TVs, Mobile Gadgets, Mobile Phone Accessories, Tablets, Mobile phone parts and electronic communication systems, data publishing and processing systems and other industrial automation systems.

**1. Significant Accounting Policies****(a) Basis of Accounting**

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006 and the provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**(b) Revenue Recognition**

Revenue is recognised when the significant risks and rewards of ownership of goods have been passed on to the buyer.

**(c) Other Income**

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rates.

**(d) Property Plant and Equipment**

Property Plant and Equipment are stated at cost (or revalued amounts, as the case may be) less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, (inclusive of import duty and non-refundable purchase taxes, after deducting trade discounts and rebates) other costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components). The cost of replacement spares/ major inspection relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Borrowing costs relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are included to the extent they relate to the period till such assets are ready to be put to use. Direct costs are capitalized till the assets are ready for use and include financing costs relating to any borrowing attributable to the acquisition of qualifying fixed assets.

**For and on behalf of the Board of Directors**

  
**George Plackal Thomas**  
 Managing Director  
 DIN : 00282512

  
**Geela George**  
 Director  
 DIN : 03316301

(Contd...2)



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(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

**(e) Intangible Assets**

Intangible Assets are recorded at the cost of acquisition of such assets and are carried at cost less accumulated amortisation and impairment, if any.

**(f) Depreciation/ Amortisation**

Depreciation on Fixed Assets has been provided during the year on Straight Line method. The Company has computed depreciation based on the useful life of the assets for all the Fixed Asset, the useful life is considered as prescribed in Schedule II of the Companies Act, 2013.

**(g) Investments**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long - term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long - term investments are accounted at cost of acquisition. However, provision for diminution in value is made to recognize a decline other than temporary in the value of such investments

**(h) Inventories**

Inventories are valued at lower of cost or net realisable value.

**(i) Income Tax**

Taxes on income is computed in accordance with Accounting Standard AS - 22 "Accounting for Taxes on Income ". Tax expenses are accrued in the same period as the revenue and expense to which they relate.

Tax expense comprises of current, net changes in deferred tax Assets or Liability during the year. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Deferred tax Assets and Liabilities are recognized for future tax consequences of timing differences arising from differences in accounting policies as per accounts drawn up under the Companies Act and Income Tax Act.

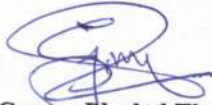
Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situation where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future taxable profits.

At each balance sheet date, the Company re-assesses unrecognised deferred tax assets/liability. It recognises unrecognised deferred tax assets to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realised.

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**For and on behalf of the Board of Directors**

  
**George Plackal Thomas**  
 Managing Director  
 DIN : 00282512

  
**Geela George**  
 Director  
 DIN : 03316301

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(Contd....3)



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**Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2024**

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

The carrying amount of deferred tax assets/liability are reviewed at each balance sheet date. The Company recognises / writes-down the carrying amount of a deferred tax to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is subsequently reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized.

The tax effect is calculated based on effective tax rate applicable for subsequent financial year.

Deferred tax assets are recognised and carried forward only if there is a reasonable certainty that they will be realised and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

**(j) Borrowing Costs**

Borrowing costs that are directly attributable to the acquisition or construction of a capital asset are capitalised. Other borrowing costs are recognized as expenditure for the period in which they are incurred.

**(k) Earnings per share**

Basic/ diluted earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares/ dilutive potential equity shares outstanding as at the end of the year as the case may be.

**(l) Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of resources will be required to settle the obligation. Provisions are determined based on best estimate required to settle the obligation at the Balance Sheet date.

A disclosure for contingent liability is made when there is a present obligation that may, but probably will not require an outflow of resources. Contingent Assets are not recognized.

When there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**(m) Segment Reporting**

Segments have been identified in accordance with Accounting Standard on Segment Reporting (AS -17) taking into account the organisational structure as well as differential risks and returns of these segments.

Business Segment has been disclosed as the primary segment.

The Company is having only one business segment.

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**For and on behalf of the Board of Directors**

  
**George Plackal Thomas**  
**Managing Director**  
**DIN : 00282512**

  
**Geela George**  
**Director**  
**DIN : 03316301**

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(Contd...4)



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**Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2024**

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

**2.1 Share Capital:**

The Company has only one class of equity shares having a par value of Rs. 100 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amount, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

| Particulars                                    | As at<br>31st March 2024 | As at<br>31st March 2023 |
|------------------------------------------------|--------------------------|--------------------------|
| <b>Authorised:</b>                             |                          |                          |
| 1000 (PY-1000) Equity Shares of Rs. 100/- each | 1                        | 1                        |
| <b>Issued, Subscribed and fully paid:</b>      |                          |                          |
| 1000 (PY-1000) Equity Shares of Rs. 100/- each | 1                        | 1                        |
| <b>Total</b>                                   | <b>1</b>                 | <b>1</b>                 |

**2.1.(i) Reconciliation of shares at the beginning and at the end of the financial year**

| Particulars                            | As at 31.03.2024 |          | As at 31.03.2023 |          |
|----------------------------------------|------------------|----------|------------------|----------|
|                                        | No. of shares    | Value    | No. of shares    | Value    |
| At the beginning of the financial year | 1,000            | 1        | 1,000            | 1        |
| Issued during the year                 | -                | -        | -                | -        |
| At the end of the financial year       | <b>1,000</b>     | <b>1</b> | <b>1,000</b>     | <b>1</b> |

**2.1.(ii) Particulars of Shareholders holding more than 5% shares in the Company**

| Particulars                                                                               | As at 31.03.2024 |               | As at 31.03.2023 |               |
|-------------------------------------------------------------------------------------------|------------------|---------------|------------------|---------------|
|                                                                                           | %                | No. of shares | %                | No. of shares |
| The Company has only one class of Equity Shares having a par value of Rs.100/- per share. |                  |               |                  |               |
| a) George Plackal Thomas                                                                  | 50%              | 500           | 50%              | 500           |
| b) Geela George                                                                           | 50%              | 500           | 50%              | 500           |
| <b>Total</b>                                                                              | <b>100%</b>      | <b>1,000</b>  | <b>100%</b>      | <b>1,000</b>  |

**2.1.(iii) Shares held by promoters at the end of the financial year**

| Name of the promoter  | No. of shares held |                 | % Change during the year |
|-----------------------|--------------------|-----------------|--------------------------|
|                       | 31st March 2024    | 31st March 2023 |                          |
| George Plackal Thomas | 500                | 500             | -                        |
| Geela George          | 500                | 500             | -                        |

**2.1.(iv) Details of buyback, bonus share, issue for consideration other than for cash for past five years**

The Company has not allotted any fully paid-up equity shares by way of bonus shares nor has bought back any class of equity shares nor has there been any issue for consideration other than for cash during the period of five years immediately preceding the balance sheet date.

For and on behalf of the Board of Directors

  
George Plackal Thomas  
Managing Director  
DIN : 00282512

  
Geela George  
Director  
DIN : 03316301



(Contd...5)

## ALPS DISTRIBUTORS PRIVATE LIMITED

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Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2024

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

## 2.2 Reserves and surplus

| Particulars                                           | As at<br>31st March 2024 | As at<br>31st March 2023 |
|-------------------------------------------------------|--------------------------|--------------------------|
| <b>a. Surplus in the Statement of Profit and Loss</b> |                          |                          |
| Opening balance                                       | 428                      | 238                      |
| (+) Net Profit/(Net Loss) For the current year        | 666                      | 190                      |
| Closing Balance                                       | 1,094                    | 428                      |
| <b>Total</b>                                          | <b>1,094</b>             | <b>428</b>               |

## 2.3 Long Term Borrowings

| Particulars                               | As at<br>31st March 2024 | As at<br>31st March 2023 |
|-------------------------------------------|--------------------------|--------------------------|
| Unsecured Loan :                          |                          |                          |
| Loan From Directors (Refer Note 2.4.(ii)) | 255                      | 85.00                    |
| <b>Total</b>                              | <b>255</b>               | <b>85</b>                |

## 2.4 Short Term Borrowings

| Particulars                                | As at<br>31st March 2024 | As at<br>31st March 2023 |
|--------------------------------------------|--------------------------|--------------------------|
| Secured Loan :                             |                          |                          |
| HDFC Bank                                  | -                        | -                        |
| Unsecured Loan :                           |                          |                          |
| Financial Institution (Refer Note 2.4.(i)) | 1,335                    | 355                      |
| Loan From Directors                        | 1                        | 1                        |
| <b>Total</b>                               | <b>1,336</b>             | <b>356</b>               |

2.4.(i) Channel finance limit availed from Adithya Birla Finance Ltd, of Rs.6.5 Cr at an interest rate of 10% per annum.

2.4.(i) Channel finance limit availed from Axis Bank Ltd, of Rs.4 Cr at an interest rate of 10% per annum.

2.4.(i) Channel finance limit availed from ICICI Bank Ltd, of Rs.2 Cr at an interest rate of 10.35% per annum.

2.4.(i) Channel finance limit availed from IndusInd Bank Ltd, of Rs.2 Cr at an interest rate of 9.1% per annum.

2.4.(i) Channel finance limit availed from Tata Capital Ltd, of Rs.2 Cr at an interest rate of 10.25% per annum.

2.4.(i) Channel finance limit availed from Yes Bank Ltd, of Rs.3 Cr at an interest rate of 9.25% per annum.

2.4.(i) Channel finance limit availed from Hero FinCorp, of Rs.3 Cr at an interest rate of 10.5% per annum.

2.4.(ii) Interest is not provided for unsecured loans from directors

2.4.(ii) The loans from directors are repayable on demand and does not carry a specific repayment period

## 2.5 Trade payables

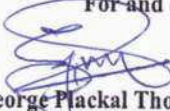
| Particulars                                                      | As at<br>31st March 2024 | As at<br>31st March 2023 |
|------------------------------------------------------------------|--------------------------|--------------------------|
| (i) Due to Micro Enterprises and Small Enterprises [See 2.5.(i)] | -                        | -                        |
| (ii) Due to Creditors                                            | 4,493                    | 2,236                    |
| <b>Total</b>                                                     | <b>4,493</b>             | <b>2,236</b>             |

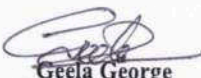
2.5.(i) There are no liabilities due for payment to micro, small and medium enterprises. The information regarding dues to micro, small and medium enterprises have been determined to the extent such parties have been identified on the basis of information available with the company and is relied upon by the Auditors.

## 2.5.(ii) Ageing Schedule of Trade Payables

| Particulars                 | Outstanding for following periods from the due date of payment |           |           |                   | Total          |
|-----------------------------|----------------------------------------------------------------|-----------|-----------|-------------------|----------------|
|                             | Less than 1 year                                               | 1-2 years | 2-3 years | More than 3 years |                |
| (i) MSME                    |                                                                |           |           |                   | -              |
| (ii) Others                 | 4,493                                                          |           |           |                   | 4,493          |
| (iii) Disputed dues – MSME  |                                                                |           |           |                   | -              |
| (iv) Disputed dues – Others |                                                                |           |           |                   | -              |
| <b>Total</b>                | <b>4,493</b>                                                   | <b>-</b>  | <b>-</b>  | <b>-</b>          | <b>4,493</b>   |
| <i>Previous Year</i>        | <i>(2,236)</i>                                                 | <i>-</i>  | <i>-</i>  | <i>-</i>          | <i>(2,236)</i> |

For and on behalf of the Board of Directors

  
**George Plackal Thomas**  
 Managing Director  
 DIN : 00282512

  
**Geela George**  
 Director  
 DIN : 03316301



**ALPS DISTRIBUTORS PRIVATE LIMITED**

Regd. Office: 28/73-A, G63, Elders Foun, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

**Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2024**

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

**2.6 Other Current Liabilities**

| Particulars                                    | As at<br>31st March 2024 | As at<br>31st March 2023 |
|------------------------------------------------|--------------------------|--------------------------|
| (a) Current Maturities of long term borrowings | -                        | 1                        |
| (b) Advance received from customers            | -                        | -                        |
| (b) Other Payables                             |                          |                          |
| - Statutory Dues                               | 9                        | 9                        |
| - Other Liabilities                            | 6                        | 6                        |
| <b>Total</b>                                   | <b>15</b>                | <b>16</b>                |

**2.7 Short Term Provisions**

| Particulars                                        | As at<br>31st March 2024 | As at<br>31st March 2023 |
|----------------------------------------------------|--------------------------|--------------------------|
| Provison for Taxation (net of advance tax and tds) | 116                      | 36                       |
| <b>Total</b>                                       | <b>116</b>               | <b>36</b>                |

**3.2 Non-Current Investments**

| Particulars                                   | As at<br>31st March 2024 | As at<br>31st March 2023 |
|-----------------------------------------------|--------------------------|--------------------------|
| In Mutual Funds (Quoted) (Refer Note 3.2.(i)) | 2                        | -                        |
| <b>Total</b>                                  | <b>2</b>                 | <b>-</b>                 |

**3.2.(i) Mutual Funds**

| Particulars                                                                  | As at 31-3-2024 |                 | As at 31-3-2023 |          |
|------------------------------------------------------------------------------|-----------------|-----------------|-----------------|----------|
|                                                                              | Cost            | NAV             | Cost            | NAV      |
| Nippon India Balanced Advantage Fund [No. of Units: 543.5790 Units (PY-NIL)] | 77,659          | 84,523          | -               | -        |
| SBI Balanced Advantage Fund [No. of Units: 6,332.0150 Units (PY-NIL)]        | 78,982          | 86,530          | -               | -        |
| <b>Total</b>                                                                 | <b>1,56,641</b> | <b>1,71,053</b> | <b>-</b>        | <b>-</b> |

**3.3 Deferred Tax Asset/(Liability)**

| Particulars                                               | As at<br>31st March 2024 | As at<br>31st March 2023 |
|-----------------------------------------------------------|--------------------------|--------------------------|
| <i>Deferred tax liabilities</i>                           |                          |                          |
| Arising from timing difference in respect of depreciation | -                        | -                        |
| <i>Deferred tax assets</i>                                |                          |                          |
| Arising from timing difference in respect of depreciation | -                        | -                        |
| <b>Deferred Tax Asset/(Liability) - Net</b>               | <b>-</b>                 | <b>-</b>                 |

**3.4 Inventories**

| Particulars                                                            | As at<br>31st March 2024 | As at<br>31st March 2023 |
|------------------------------------------------------------------------|--------------------------|--------------------------|
| Stock-in-trade (As taken, valued & certified by the Managing Director) | 3,228                    | 846                      |
| <b>Total</b>                                                           | <b>3,228</b>             | <b>846</b>               |

3.4.1 Inventories are valued at lower of cost or net realisable value.

For and on behalf of the Board of Directors

  
**George Plackal Thomas**  
 Managing Director  
 DIN : 00282512

  
**Geela George**  
 Director  
 DIN : 03316301



(Contd...7)

**ALPS DISTRIBUTORS PRIVATE LIMITED**

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CIN : U51909KL2014PTC036043

**Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2024**

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

**3.5 Trade Receivables**

| Particulars                                                                                           | As at<br>31st March 2024 | As at<br>31st March 2023 |
|-------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|
| Undisputed and considered good: [See Note 3.5.(i)]                                                    |                          |                          |
| Trade receivables outstanding for a period exceeding 6 months from the date they are due for payment: |                          |                          |
| Considered good                                                                                       | -                        | -                        |
| Considered doubtful                                                                                   | -                        | -                        |
| Less: Provision for doubtful debts                                                                    | -                        | -                        |
| Others-Considered Good                                                                                | 3,194                    | 1,843                    |
| <b>Total</b>                                                                                          | <b>3,194</b>             | <b>1,843</b>             |

**3.5.(i) Ageing Schedule of Trade Receivables**

| Particulars                                            | Outstanding for following periods from the due date of payment |                  |           |           |                   | Total          |
|--------------------------------------------------------|----------------------------------------------------------------|------------------|-----------|-----------|-------------------|----------------|
|                                                        | Less than 6 months                                             | 6 months -1 year | 1-2 years | 2-3 years | More than 3 years |                |
| (i)Undisputed Trade receivables – considered good      | 3,194                                                          |                  |           |           |                   | 3,194          |
| (ii)Undisputed Trade Receivables – considered doubtful |                                                                |                  |           |           |                   |                |
| (iii)Disputed Trade Receivables considered good        |                                                                |                  |           |           |                   |                |
| (iv)Disputed Trade Receivables considered doubtful     |                                                                |                  |           |           |                   |                |
| Less: Provision for Doubtful Debts                     |                                                                |                  |           |           |                   |                |
| <b>Total</b>                                           |                                                                |                  |           |           |                   |                |
| <i>Previous Year</i>                                   | <i>(1,833)</i>                                                 | <i>(10)</i>      | <i>-</i>  | <i>-</i>  | <i>-</i>          | <i>(1,843)</i> |

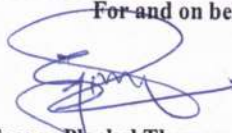
**3.6 Cash and Cash Equivalents**

| Particulars                                                                                                      | As at<br>31st March 2024 | As at<br>31st March 2023 |
|------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|
| <b>Cash and cash equivalents</b>                                                                                 |                          |                          |
| Cash on hand                                                                                                     | -                        | -                        |
| Balances with banks in current accounts                                                                          | 307                      | 215                      |
| in deposits accounts                                                                                             | -                        | 2                        |
| <b>Total</b>                                                                                                     | <b>307</b>               | <b>217</b>               |
| Of the above, the balances that meet the definition of cash and cash equivalents as per AS3 Cash Flow Statements | 307                      | 217                      |

**3.7 Short Term Loans and Advances**

| Particulars                            | As at<br>31st March 2024 | As at<br>31st March 2023 |
|----------------------------------------|--------------------------|--------------------------|
| <b>Unsecured, considered good</b>      |                          |                          |
| Advances with Statutory Authority      |                          |                          |
| Duties and Taxes                       | 566                      | 212                      |
| Statutory Receivables                  | -                        | 2                        |
| Others                                 |                          |                          |
| - Advances recoverable in cash or kind | 2                        | 32                       |
| <b>Total</b>                           | <b>568</b>               | <b>246</b>               |

For and on behalf of the Board of Directors

  
**George Plackal Thomas**  
 Managing Director  
 DIN : 00282512

  
**Geela George**  
 Director  
 DIN : 03316301


(Contd...8)

**ALPS DISTRIBUTORS PRIVATE LIMITED**

Regd. Office: 28/73-A, G63, Elders Foun, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

**Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2024**

(All amounts are in Indian Rupees and are rounded off to Lakhs, except share data and where otherwise stated)

**3.1 Property, Plant and Equipment and Intangible Assets****(i) Property Plant and Equipment**

| Description          | Gross Block             |           |             |                          | Accumulated Depreciation |              |                         | Net block                |                          |
|----------------------|-------------------------|-----------|-------------|--------------------------|--------------------------|--------------|-------------------------|--------------------------|--------------------------|
|                      | As at<br>1st April 2023 | Additions | (Deletions) | As at<br>31st March 2024 | Upto<br>1st April 2023   | For the year | Upto<br>31st March 2024 | As at<br>31st March 2024 | As at<br>31st March 2023 |
| Vehicles             | 14                      | -         | -           | 14                       | 8                        | 2            | 10                      | 4                        | 6                        |
| Computer             | 6                       | -         | -           | 6                        | 6                        | -            | 6                       | -                        | -                        |
| Electrical Fittings  | -                       | 2         | -           | 2                        | -                        | -            | -                       | 2                        | -                        |
| Plant and Machinery  | -                       | 2         | -           | 2                        | -                        | -            | -                       | 2                        | -                        |
| Furniture & Fixtures | -                       | 3         | -           | 3                        | -                        | -            | -                       | 3                        | -                        |
| Total                | 20                      | 7         | -           | 27                       | 14                       | 2            | 16                      | 11                       | 6                        |
| Previous Year        | 20                      | -         | -           | 20                       | 12                       | 2            | 14                      | 6                        | 8                        |

For and on behalf of the Board of Directors

  
**George Plackal Thomas**  
 Managing Director  
 DIN : 00282512

  
**Geela George**  
 Director  
 DIN : 03316301


(Contd...9)

**ALPS DISTRIBUTORS PRIVATE LIMITED**

Regd. Office: 28/73-A, G63, Elders Foun, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

**Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2024**

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

**4.1 Revenue from Operation**

| Particulars      | For the year ended<br>31st March 2024 | For the year ended<br>31st March 2023 |
|------------------|---------------------------------------|---------------------------------------|
| Sale of Products | 58,705                                | 23,063                                |
| <b>Total</b>     | <b>58,705</b>                         | <b>23,063</b>                         |

**4.2 Other Income**

| Particulars            | For the year ended<br>31st March 2024 | For the year ended<br>31st March 2023 |
|------------------------|---------------------------------------|---------------------------------------|
| Discount Received/Paid | 865                                   | 204                                   |
| Miscellaneous Income   | -                                     | -                                     |
| <b>Total</b>           | <b>865</b>                            | <b>204</b>                            |

**5.1 Cost of Materials Consumed**

| Particulars         | For the year ended<br>31st March 2024 | For the year ended<br>31st March 2023 |
|---------------------|---------------------------------------|---------------------------------------|
| Opening Stock       | 846                                   | 435                                   |
| Add: Purchases      | 60,509                                | 23,155                                |
| Less: Closing Stock | 3,228                                 | 846                                   |
| <b>Total</b>        | <b>58,127</b>                         | <b>22,744</b>                         |

**5.2 Employee benefits expense**

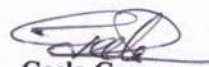
| Particulars                 | For the year ended<br>31st March 2024 | For the year ended<br>31st March 2023 |
|-----------------------------|---------------------------------------|---------------------------------------|
| Salaries, wages and bonuses |                                       |                                       |
| to directors                | 12                                    | 12                                    |
| to others                   | 126                                   | 61                                    |
| <b>Total</b>                | <b>138</b>                            | <b>73</b>                             |

**5.3 Finance Cost**

| Particulars                        | For the year ended<br>31st March 2024 | For the year ended<br>31st March 2023 |
|------------------------------------|---------------------------------------|---------------------------------------|
| Interest and other Finance Charges | 124                                   | 13                                    |
| Bank charges                       | -                                     | -                                     |
| <b>Total</b>                       | <b>124</b>                            | <b>13</b>                             |

**For and on behalf of the Board of Directors**

  
**George Plackal Thomas**  
 Managing Director  
 DIN : 00282512

  
**Geela George**  
 Director  
 DIN : 03316301

(Contd...10)



**ALPS DISTRIBUTORS PRIVATE LIMITED**

Regd. Office: 28/73-A, G63, Elders Foun, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

**Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2024**

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

**5.4 Selling, general and administrative expenses**

| Particulars                   | For the year ended<br>31st March 2024 | For the year ended<br>31st March 2023 |
|-------------------------------|---------------------------------------|---------------------------------------|
| Advertisement charges         | -                                     | -                                     |
| Business Promotion Expenses   | 59                                    | 19                                    |
| Electricity Charges           | -                                     | -                                     |
| Insurance                     | 6                                     | 2                                     |
| Payment to Auditors           |                                       |                                       |
| - For audit                   | 1                                     | 1                                     |
| - For other services          | -                                     | -                                     |
| Postage & Courier Charges     | 10                                    | 3                                     |
| Legal and Consultancy Charges | 9                                     | 3                                     |
| Rates & taxes                 | 4                                     | -                                     |
| Rent                          | 23                                    | 14                                    |
| Repairs & Maintenance         | 39                                    | -                                     |
| Management Fees               | 72                                    | 115                                   |
| Other General Expenses        | 6                                     | 4                                     |
| Travelling Expense            | 48                                    | 16                                    |
| <b>Total</b>                  | <b>277</b>                            | <b>177</b>                            |

**For and on behalf of the Board of Directors**

  
**George Plackal Thomas**  
 Managing Director  
 DIN : 00282512

  
**Geela George**  
 Director  
 DIN : 03316301

(Contd...11)



**ALPS DISTRIBUTORS PRIVATE LIMITED**

Regd. Office: 28/73-A, G63, Elders Foun, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

**Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2024**

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

**Additional Disclosure****6.1 Earnings per Share**

| Particulars                                                                | For the year ended<br>31st March 2024 | For the year ended<br>31st March 2023 |
|----------------------------------------------------------------------------|---------------------------------------|---------------------------------------|
| Profit After Taxation                                                      | 666                                   | 190                                   |
| Weighted Average number of Equity Shares of Rs. 100/- each (fully paid-up) | 1,000                                 | 1,000                                 |
| <b>Earnings per share - Basic &amp; Diluted (In Rupees)</b>                | <b>66,564</b>                         | <b>18,981</b>                         |

**6.2 Research and Development Expenses**

The company has no research and development expenses during the year.

**6.3 Related Parties Disclosures as per AS 18**

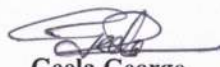
List of Related Parties

|                                                                                    |                                                                                                        |
|------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| Key Managerial Personnel                                                           | Mr. George Plackal Thomas, Mrs. Geela George                                                           |
| Relatives of Key Managerial Personnel                                              | Aldous George (Son), Glare George (Daughter)                                                           |
| Entity were key management personnel or their relatives has significant influence: | M/s Aldous Glare Trade & Exports<br>M/s Itnet Infocom Pvt Ltd<br>M/s Aldous Green Technologies Pvt Ltd |

| Name of the Person / Entity<br>(Balance Outstanding) | Type of Transaction     | For the year ended<br>31st March 2024 | For the year ended<br>31st March 2023 |
|------------------------------------------------------|-------------------------|---------------------------------------|---------------------------------------|
| Aldous Glare Trade & Exports                         | Sales                   | -                                     | -                                     |
|                                                      | Purchases               | -                                     | 18                                    |
|                                                      | Balance Outstanding     | -                                     | -                                     |
| George Plackal Thomas                                | Loan                    | -                                     | -                                     |
|                                                      | Interest                | -                                     | -                                     |
|                                                      | Salary                  | 5                                     | 5                                     |
|                                                      | Balance Outstanding     | 180                                   | 86                                    |
| Aldous George                                        | Salary                  | -                                     | -                                     |
|                                                      | Rent                    | 2                                     | 2                                     |
| Glare George                                         | Rent                    | 9                                     | 7                                     |
| Geela George                                         | Loan                    | 75                                    | -                                     |
|                                                      | Salary                  | 7                                     | 7                                     |
|                                                      | Rent                    | 6                                     | -                                     |
|                                                      | Interest                | -                                     | -                                     |
|                                                      | Balance Outstanding     | 75                                    | -                                     |
| Aldous Glare Tech & Energy Pvt Ltd                   | Sales                   | 8                                     | 24                                    |
|                                                      | Purchases               | -                                     | 118                                   |
|                                                      | Managerial Remuneration | 72                                    | 115                                   |
|                                                      | Balance Outstanding     | 1                                     | 8                                     |
|                                                      |                         |                                       |                                       |
| M/s Itnet Infocom Pvt Ltd                            | Sales                   | 703                                   | 653                                   |
|                                                      | Purchases               | 10                                    | 264                                   |
|                                                      | Balance Outstanding     | 25                                    | 38                                    |

**For and on behalf of the Board of Directors**

  
**George Plackal Thomas**  
 Managing Director  
 DIN : 00282512

  
**Geela George**  
 Director  
 DIN : 03316301



(Contd...12)

**ALPS DISTRIBUTORS PRIVATE LIMITED**

Regd. Office: 28/73-A, G63, Elders Foun, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

**Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2024**

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

**6.4 Contingencies and Events occurred after Balance Sheet:**

There are no contingencies and events of material nature, which has an effect on the financial statements of the year, occurred after Balance Sheet date.

**6.5 Additional Disclosures**

| Particulars                                                                    | For the year ended<br>31st March 2024 | For the year ended<br>31st March 2023 |
|--------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|
| Uncalled Liability in respect of partly paid shares                            | NIL                                   | NIL                                   |
| Earnings in foreign exchange                                                   | NIL                                   | NIL                                   |
| Expenditure in foreign currency                                                | NIL                                   | NIL                                   |
| C.I.F value of imports                                                         | NIL                                   | NIL                                   |
| Claims against company not acknowledged as debt and not provided for           | NIL                                   | NIL                                   |
| Employees Earning more than Rs.24,00,000 per annum or Rs. 2,00,000/- per month | NIL                                   | NIL                                   |

**6.6 Disclosures required under Accounting Standard 15 - "Employee Benefits"****Defined Contribution Plans**

During the year the following amounts have been recognised in the Statement of profit and loss on account of defined contribution plans:

| Particulars                                           | For the year ended<br>31st March 2024 | For the year ended<br>31st March 2023 |
|-------------------------------------------------------|---------------------------------------|---------------------------------------|
| Employer's contribution to Employees' State Insurance | 1                                     | -                                     |
| Employer's contribution to Employees' Provident Fund  | 2                                     | -                                     |

There are no employees eligible for gratuity and as such no provision has been made in the books of account.

6.7 There are no liabilities due for payment to micro, small and medium enterprises. The information regarding dues to micro, small and medium enterprises have been determined to the extent such parties have been identified on the basis of information available with the company and is relied upon by the Auditors.

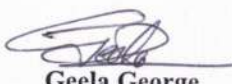
6.8 The Company is having only one business segment.

6.9 In the opinion of the Directors, Short term loans and advances and other Current Assets, have the value at which they are stated in the Balance Sheet, if realised in the ordinary course of business. Balance outstanding under current liabilities and current assets are subject to confirmation.

6.10 The sales/purchases disclosed in the financial statements are net after adjusting discount, rebate, claims and commission paid / received, price difference and sales / purchase returns.

**For and on behalf of the Board of Directors**

  
**George Plackal Thomas**  
 Managing Director  
 DIN : 00282512

  
**Geela George**  
 Director  
 DIN : 03316301

(Contd...13)



**ALPS DISTRIBUTORS PRIVATE LIMITED**

Regd. Office: 28/73-A, G63, Elders Foun, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

**Accompanying Notes forming part of the Financial Statements**

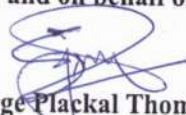
(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

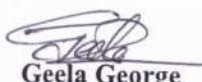
**6.11 Accounting Ratios**

| Ratio                            | Note | March 31,<br>2024 | March 31,<br>2023 | Variance<br>(in %) | Reason for Variance                                                                                                                                                                                                                                                    |
|----------------------------------|------|-------------------|-------------------|--------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Current Ratio                    | (a)  | 1.22              | 1.19              | 2.71               | During the year the company has achieved more than 100% Increase in turnover and as a result profit also increased. Variance in the ratio's are the result of increased profits and turnover. The outstanding term loan of the company has been closed during the year |
| Debt-Equity Ratio                | (b)  | 0.23              | 0.20              | 17.38              |                                                                                                                                                                                                                                                                        |
| Debt Service Coverage Ratio      | (c)  | -                 | 153.28            | -100               |                                                                                                                                                                                                                                                                        |
| Return on Equity Ratio           | (d)  | 0.61              | 0.44              | 37                 |                                                                                                                                                                                                                                                                        |
| Inventory turnover ratio         | (e)  | 28.53             | 35.49             | -20                |                                                                                                                                                                                                                                                                        |
| Trade Receivables turnover ratio | (f)  | 23.31             | 20.15             | 16                 |                                                                                                                                                                                                                                                                        |
| Trade payables turnover ratio    | (g)  | 17.98             | 15.33             | 17                 |                                                                                                                                                                                                                                                                        |
| Net capital turnover ratio       | (h)  | 64.58             | 62.89             | 3                  |                                                                                                                                                                                                                                                                        |
| Net profit ratio                 | (i)  | 0.01              | 0.01              | 37                 |                                                                                                                                                                                                                                                                        |
| Return on Capital employed       | (j)  | 0.76              | 0.53              | 44                 |                                                                                                                                                                                                                                                                        |
| Return on investment             | (k)  | 0.94              | 0.63              | 48                 |                                                                                                                                                                                                                                                                        |

| Ratio                            | Note | Numerator           | Denominator                        |
|----------------------------------|------|---------------------|------------------------------------|
| Current Ratio                    | (a)  | Current Assets      | Current Liabilities                |
| Debt-Equity Ratio                | (b)  | Long Term Debt      | Networth                           |
| Debt Service Coverage Ratio      | (c)  | EBIDTA              | Interest + Principal               |
| Return on Equity Ratio           | (d)  | Net Profit          | Networth                           |
| Inventory turnover ratio         | (e)  | COGS                | Average Inventory                  |
| Trade Receivables turnover ratio | (f)  | Net Credit Sales    | Average Accounts Receivable        |
| Trade payables turnover ratio    | (g)  | Net Credit Purchase | Average Accounts Payable           |
| Net capital turnover ratio       | (h)  | Turnover            | Average Working capital            |
| Net profit ratio                 | (i)  | Net Profit          | Turnover                           |
| Return on Capital employed       | (j)  | EBIT                | Total Assets - Current Liabilities |
| Return on investment             | (k)  | EBIT                | Equity                             |

**For and on behalf of the Board of Directors**

  
**George Plackal Thomas**  
**Managing Director**  
**DIN : 00282512**

  
**Geela George**  
**Director**  
**DIN : 03316301**

(Contd...14)



**ALPS DISTRIBUTORS PRIVATE LIMITED**

Regd. Office: 28/73-A, G63, Elders Foun, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

**Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2023**

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

- 6.12 (i) Depending upon the total income of the company, the figures appearing in the financial statements shall be rounded off as given below in the table. It is now compulsory to apply rounding off and a company cannot continue to disclose full figures. In order to apply the same, the rounding off requirement should be complied with the below:
- (ii) Total Income < Rs.100 Crores-Round off to the nearest Hundreds, Thousands, Lakhs or Millions or decimal thereof.
- Total Income > Rs. 100 Crores- Round off to the nearest Lakhs, Millions or Crores or decimal thereof.
- 6.13 (i) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (ii) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- 6.14 Previous year's figures unless otherwise stated have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 6.15 The Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares

|                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------|-----|
| Significant accounting policies                                                                               | 1   |
| Accompanying notes forming part of the finan                                                                  | 2-6 |
| Significant Accounting Policies and the accompanying notes form an integral part of the financial statements. |     |
| As per our separate report of even date attached                                                              |     |

For K J Anto &amp; Co.



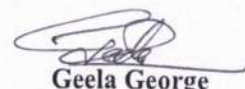
**Tinu Anto K (M.No 209914)**  
**Partner**  
**Chartered Accountants**  
**Firm ICAI Regn. No. 14162S**  
**UDIN:24209914BKCLQW3943**



For and on behalf of the Board of Directors



**George Plackal Thomas**  
**Managing Director**  
**DIN : 00282512**



**Geela George**  
**Director**  
**DIN : 03316301**

Kochi - 682 020

Date: 2<sup>nd</sup> September 2024