

ALPS DISTRIBUTORS PRIVATE LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

Balance Sheet as at 31st March 2025

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
a. Share Capital	2.1	100	1
b. Reserves and Surplus	2.2	1,907	1,094
2. Non-current liabilities			
a. Deferred Tax Liabilities (net)	3.3	-	-
b. Long term Liabilities	2.3	816	255
3. Current Liabilities			
a. Short-term Borrowings	2.4	1,915	1,332
b. Trade Payables	2.5		
(i) total outstanding dues of micro enterprises and small enterprises; and		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		5,348	4,493
c. Other Current Liabilities	2.6	144	148
d. Short-term Provisions	2.7	91	116
Total		10,321	7,439
II. ASSETS			
1. Non-current Assets			
a. Property, Plant and Equipment and intangible assets			
i. Property Plant and Equipment	3.1	196	11
ii. Intangible Assets		-	-
iii. Capital Work-In-Progress		-	-
b. Non-Current Investments	3.2	8	2
b. Deferred Tax Assets (net)	3.3	12	-
2. Current Assets			
a. Inventories	3.4	2,781	3,228
b. Trade Receivables	3.5	5,528	3,297
c. Current Investments	3.6	1,000	-
d. Cash and Cash Equivalents	3.7	350	307
e. Short-term Loans and Advances	3.8	426	568
f. Other Current Assets	3.9	20	26
Total		10,321	7,439

Significant accounting policies

1

Accompanying notes forming part of the financial statements

2 - 6

Significant Accounting Policies and the accompanying notes form an integral part of the financial statements.

As per our separate report of the even date attached

For and on behalf of the Board of Directors

For K J Anto & Co.

Tinu Anto K. (M.No. 209914)

Partner

Chartered Accountants

Firm ICAI Regn. No. 014162S

UDIN: 25209914BMIMEI3807



George Phaelal Thomas

Managing Director

DIN : 00282512

Geela George

Director

DIN : 03316301

Kochi - 682 020

Date: 28th August, 2025

ALPS DISTRIBUTORS PRIVATE LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036
CIN : U51909KL2014PTC036043

Statement of Profit & Loss for the year ended 31st March 2025

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

Particulars	Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024
I. Revenue from operations	4.1	68,476	58,705
II. Other Income	4.2	17	-
III. Total Revenue		68,493	58,705
IV. Expenses			
a. Cost of Materials Consumed	5.1	66,472	57,262
b. Employee benefits expense	5.2	391	138
c. Finance Cost	5.3	243	124
d. Selling, general and administrative expenses	5.4	297	277
e. Depreciation and amortisation expense	3.1	15	2
Total Expenses		67,418	57,803
V. Profit before tax (III-IV)		1,075	902
VI. Tax expense:			
a. Previous Year		4	-
b. Current tax		270	236
c. Deferred tax		-12	-
VII. Profit for the period (V - VI)		813	666
VIII. Earnings per equity share:			
Nominal value of share Rs. 100			
a. Basic (In Rupees)	6.1	911.91	66,563.99
b. Diluted (In Rupees)		911.91	66,563.99

Significant accounting policies

1

Accompanying notes forming part of the financial statements

2 - 6

Significant Accounting Policies and the accompanying notes form an integral part of the financial statements.

As per our separate report of the even date attached

For K J Anto & Co.


Tinu Anto K. (M.No. 209914)
Partner
Chartered Accountants
Firm ICAI Regn. No. 014162S
UDIN: 25209914BMIMEI3807




George Plackal Thomas
Managing Director
DIN : 00282512


Geela George
Director
DIN : 03316301

Kochi - 682 020

Date: 28th August, 2025

ALPS DISTRIBUTORS PRIVATE LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

Cash Flow Statement for the year ended 31st March 2025

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
A. Cash flows from Operating Activities		
Net Profit/(Loss) before Tax and Extraordinary Items	1,075	902
<i>Adjustments for:</i>		
Depreciation for the Year	15	2
Interest Expenditure	237	124
Interest Income	(17)	-
Operating Profit/(Loss) before Working Capital Changes	1,310	1,028
<i>Adjustment for Working Capital Changes;</i>		
(Increase)/Decrease in Inventories	447	(2,382)
(Increase)/Decrease in Trade Receivables	(2,231)	(1,351)
(Increase)/Decrease in Short-Term Loans and Advances	142	(322)
(Increase)/Decrease in Other Current Assets	6	-
Increase/(Decrease) in Trade Payables	855	2,257
Increase/(Decrease) in Other Current Liabilities	(4)	(1)
Increase/(Decrease) in Short term provisions	(25)	80
Cash Generated from Operations	500	(691)
Income Tax paid/adjusted	274	236
Net Cash from/(used) Operating Activities	226	(927)
B. Cash Flows from Investing Activities		
Purchase of Fixed Asset	(200)	(7)
Purchase of Mutual Fund	(1,006)	(2)
Increase in Share Capital	99	-
Interest Income	17	-
Net Cash from/(used) in Investing Activities	(1,090)	(9)
C. Cash Flows from Financing Activities		
Long Term Borrowings	561	170
Short Term Borrowings	583	980
Interest on Loans	(237)	(124)
Net Cash from/(used) in Financing Activities	907	1,026
Summary		
Net Cash from/used Operating Activities	226	(927)
Net Cash from/used in Investing Activities	(1,090)	(9)
Net Cash from/used in Financing Activities	907	1,026
Net Increase/(Decrease) in Cash Equivalents	43	90
Cash & Cash Equivalents at beginning of the year	307	217
Cash & Cash Equivalents at end of the year	350	307
Reconciliation of Cash and Cash equivalents with Balance Sheet:		
Cash & Cash Equivalents as per Balance Sheet (Refer Note 3.5)	350	307
Less: Deposits not considered as Cash and cash equivalents as defined in AS 3	-	-
Cash Flow Statements	-	-
Cash & Cash Equivalents at end of the year	350	307

Significant accounting policies

1

Accompanying notes forming part of the financial statements

2 - 6

Significant Accounting Policies and the accompanying notes form an integral part of the financial statements.

As per our separate report of even date attached

For K J Anto & Co.

For and on behalf of the Board of Directors

Tinu Anto K. (M.No. 209914)
Partner
Chartered Accountants
Firm ICAI Regn. No. 014162S
UDIN: 25209914BMIMEI3807



George Blackal Thomas
Managing Director
DIN : 00282512

Geela George
Director
DIN : 03316301

Kochi - 682 020

Date: 28th August, 2025

ALPS DISTRIBUTORS PRIVATE LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2025

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

Corporate Profile

The Company was incorporated on 31.01.2014 and is engaged in the business of distribution of Apple Inc products namely Mobile Phones, Laptops, Tablets, Smart Watches, Accessories, Electronic Communication systems and other allied products including data publishing and processing systems and other industrial automation systems. The Company is proposing to deal in autonomous and semi autonomous robots and robotic systems including automation solutions with or without the applications of artificial intelligence.

1. Significant Accounting Policies**(a) Basis of Accounting**

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006 and the provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(b) Revenue Recognition

Revenue is recognised when the significant risks and rewards of ownership of goods have been passed on to the buyer.

(c) Other Income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rates.

(d) Property Plant and Equipment

Property Plant and Equipment are stated at cost (or revalued amounts, as the case may be) less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, (inclusive of import duty and non-refundable purchase taxes, after deducting trade discounts and rebates) other costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components). The cost of replacement spares/ major inspection relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Borrowing costs relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are included to the extent they relate to the period till such assets are ready to be put to use. Direct costs are capitalized till the assets are ready for use and include financing costs relating to any borrowing attributable to the acquisition of qualifying fixed assets.

For and on behalf of the Board of Directors


George Plackal Thomas
Managing Director
DIN : 00282512


Geela George
Director
DIN : 03316301

(Contd...2)



ALPS DISTRIBUTORS PRIVATE LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2025

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

(e) Intangible Assets

Intangible Assets are recorded at the cost of acquisition of such assets and are carried at cost less accumulated amortisation and impairment, if any.

(f) Depreciation/ Amortisation

Depreciation on Fixed Assets has been provided during the year on Straight Line method. The Company has computed depreciation based on the useful life of the assets for all the Fixed Asset, the useful life is considered as prescribed in Schedule II of the Companies Act, 2013.

(g) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long - term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long - term investments are accounted at cost of acquisition. However, provision for diminution in value is made to recognize a decline other than temporary in the value of such investments

(h) Inventories

Inventories are valued at lower of cost or net realisable value.

(i) Income Tax

Taxes on income is computed in accordance with Accounting Standard AS - 22 "Accounting for Taxes on Income ". Tax expenses are accrued in the same period as the revenue and expense to which they relate.

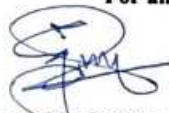
Tax expense comprises of current, net changes in deferred tax Assets or Liability during the year. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Deferred tax Assets and Liabilities are recognized for future tax consequences of timing differences arising from differences in accounting policies as per accounts drawn up under the Companies Act and Income Tax Act.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situation where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future taxable profits.

At each balance sheet date, the Company re-assesses unrecognised deferred tax assets/liability. It recognises unrecognised deferred tax assets to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realised.

For and on behalf of the Board of Directors


George Plackal Thomas
 Managing Director
 DIN : 00282512


Geela George
 Director
 DIN : 03316301

(Contd...3)



ALPS DISTRIBUTORS PRIVATE LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2025

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

The carrying amount of deferred tax assets/liability are reviewed at each balance sheet date. The Company recognises / writes-down the carrying amount of a deferred tax to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is subsequently reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized.

The tax effect is calculated based on effective tax rate applicable for subsequent financial year.

Deferred tax assets are recognised and carried forward only if there is a reasonable certainty that they will be realised and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

(j) Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of a capital asset are capitalised. Other borrowing costs are recognized as expenditure for the period in which they are incurred.

(k) Earnings per share

Basic/ diluted earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares/ dilutive potential equity shares outstanding as at the end of the year as the case may be.

(l) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of resources will be required to settle the obligation. Provisions are determined based on best estimate required to settle the obligation at the Balance Sheet date.

A disclosure for contingent liability is made when there is a present obligation that may, but probably will not require an outflow of resources. Contingent Assets are not recognized.

When there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

(m) Segment Reporting

Segments have been identified in accordance with Accounting Standard on Segment Reporting (AS -17) taking into account the organisational structure as well as differential risks and returns of these segments.

Business Segment has been disclosed as the primary segment.

The Company is having only one business segment.

For and on behalf of the Board of Directors


George Plackal Thomas
Managing Director
DIN : 00282512


Geeta George
Director
DIN : 03316301

(Contd...4)



ALPS DISTRIBUTORS PRIVATE LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2025

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

2.1 Share Capital:

The Company has only one class of equity shares having a par value of Rs. 100 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amount, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

Particulars	As at 31.03.2025	As at 31.03.2024
Authorised:		
1,00,000 (PY-1000) Equity Shares of Rs. 100/- each	100	1
Issued, Subscribed and fully paid:		
1,00,000 (PY-1000) Equity Shares of Rs. 100/- each	100	1
Total	100	1

2.1.(i) Reconciliation of shares at the beginning and at the end of the financial year

Particulars	As at 31.03.2025		As at 31.03.2024	
	No. of shares	Value	No. of shares	Value
At the beginning of the financial year	1,000	1	1,000	1
Issued during the year	99,000	99	-	-
At the end of the financial year	1,00,000	100	1,000	1

2.1.(ii) Particulars of Shareholders holding more than 5% shares in the Company

Particulars	As at 31.03.2025		As at 31.03.2024	
	%	No. of shares	%	No. of shares
The Company has only one class of Equity Shares having a par value of Rs.100/- per share.				
a) George Plackal Thomas	50%	50,000	50%	500
b) Geela George	50%	50,000	50%	500
Total	100%	1,00,000	100%	1,000

2.1.(iii) Shares held by promoters at the end of the financial year

Name of the promoter	No. of shares held		% Change during the year
	31st March 2025	31st March 2024	
George Plackal Thomas	50,000	500	99%
Geela George	50,000	500	99%

2.1.(iv) Details of buyback, bonus share, issue for consideration other than for cash for past five years

The Company has not allotted any fully paid-up equity shares by way of bonus shares nor has bought back any class of equity shares nor has there been any issue for consideration other than for cash during the period of five years immediately preceding the balance sheet date.

For and on behalf of the Board of Directors


George Plackal Thomas
Managing Director
DIN : 00282512


Geela George
Director
DIN : 03316301

(Contd...5)



ALPS DISTRIBUTORS PRIVATE LIMITED
 Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036
 CIN : U51909KL2014PTC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2025
 (All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

2.2 Reserves and surplus

Particulars	As at 31st March 2025	As at 31st March 2024
a. Surplus in the Statement of Profit and Loss		
Opening balance		
(+) Net Profit/(Net Loss) For the current year	1,094	428
Closing Balance	813	666
Total	1,907	1,094

2.3 Long Term Borrowings

Particulars	As at 31st March 2025	As at 31st March 2024
(a) Term Loans from Banks		
Vehicle Loan from Banks (Refer Note 2.4.3)		
(b) Unsecured Loan :	68	-
Loan From Directors (Refer Note 2.4.2)		
Total	748	255

2.4 Short Term Borrowings

Particulars	As at 31st March 2025	As at 31st March 2024
Unsecured Loan :		
Financial Institution (Refer Note 2.4.1)	1,915	1,332
Loan From Directors	-	-
Total	1,915	1,332

Note 2.4.1 Channel finance from Banks

Bank	Limit (in Lakhs)	Interest rate	Outstanding as on 31-03-2025	Outstanding as on 31-03-2024
Adithya Birla Finance Ltd	650	9.75% p.a		
Axis Bank Ltd	400	8.50% p.a	475	285
ICICI Bank Ltd	200	9.65% p.a	175	177
IndusInd Bank Ltd	200	8.75% p.a	333	96
Tata Capital Ltd	400	10.95% p.a	85	4
Yes Bank Ltd	300	8.75% p.a	60	185
Hero FinCorp	500	10.25% p.a	240	337
Sundaram Finance Ltd	250	10.75% p.a	303	248
HSBC Channel Finance	600	9.25% p.a	243	-
			1	-

2.4.2 Interest is not provided for unsecured loans.

2.4.2 The loans are repayable on demand and does not carry a specific repayment period. However the company does not anticipate any specific repayment in the next 12 months.

2.4.3 The Hire Purchase Loans are secured by hypothecation of vehicles.

2.4.3 (i) From HDFC Bank (CAR LOAN- BENZ GLA 200) - Loans are repayable in equated monthly instalments of Rs.1,75,000/- for first 12 months, Rs.1,50,000/- for next 12 months, Rs.1,25,000/- for next 12 months, Rs.91,566/- for next 3 months including interest accrued thereon.

2.4.3 (ii) From HDFC Bank (CAR LOAN BMW X5) - Loans are repayable in equated monthly instalments of Rs.3,75,000/- for first 12 months, Rs.3,25,000/- for next 12 months, Rs.2,29,000/- for next 12 months and Rs.45,000/- for next 3 months including interest accrued thereon.

2.5 Trade payables

Particulars	As at 31st March 2025	As at 31st March 2024
(i) Due to Micro and Small Enterprises [See 2.5.1]	-	-
(ii) Due to Creditors	5,348	4,493
Total	5,348	4,493

2.5.1 There are no liabilities due for payment to micro and small enterprises. The information regarding dues to micro and small enterprises have been determined to the extent such parties have been identified on the basis of information available with the company and is relied upon by the Auditors.

2.5.2 Ageing Schedule of Trade Payables

Particulars	Outstanding for following periods from the due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	more than 3	
(i) MSME					-
(ii) Others	5,348				5,348
(iii) Disputed dues - MSME					-
(iv) Disputed dues - Others					-
Total	5,348	-	-	-	5,348
Previous Year	4,493	-	-	-	4,493

For and on behalf of the Board of Directors

George Plackal Thomas
 Managing Director
 DIN : 00282512

Geela George
 Director
 DIN : 03316301

(Contd...6)



Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2025
 (All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

2.6 Other Current Liabilities

Particulars	As at 31st March 2025	As at 31st March 2024
(a) Current Maturities of long term borrowings		
Vehicle Loan from Banks (Refer Note 2.4.3)	53	-
(b) Advance received from customers	19	102
(c) Creditors for Expenses	24	31
(d) Other Payables		
- Statutory Dues	14	9
- Provision for Employee Benefits	33	
- Other Liabilities	1	6
Total	144	148

2.7 Short Term Provisions

Particulars	As at 31st March 2025	As at 31st March 2024
Provision for Taxation (net of advance tax and tds)	91	116
Total	91	116

3.2 Non-Current Investments

Particulars	As at 31st March 2025	As at 31st March 2024
In Mutual Funds (Quoted) (Refer Note 3.2.1)	8	2
Total	8	2

3.2.1 Mutual Fund

Particulars	As at 31-3-2025		As at 31-3-2024	
	Cost	NAV	Cost	NAV
Nippon India Balanced Advantage Fund [No. of Units: 2,221.984 Units (PY- 543.5790 units)]	4	4	1	1
SBI Balanced Advantage Fund [No. of Units: 25,743.317 Units (PY- 6,332.0150 units)]	4	4	1	1
Total	8	8	2	2

3.2.2 The management has earmarked the funds for future payments against the gratuity obligations to its staff. The amounts invested are as per the own computation of the management. No lien has been marked on these investments. Based on the purpose, the funds are grouped under non-current investments.

3.3 Deferred Tax Asset/(Liability)

Particulars	As at 31st March 2025	As at 31st March 2024
Deferred tax liabilities		
Arising from timing difference in respect of depreciation	-	-
Deferred tax assets		
Arising from timing difference in respect of depreciation	-	-
Arising from timing difference in respect of capital enhancement expenses	4	-
Arising from timing difference in respect of provision for gratuity	8	-
Deferred Tax Asset/(Liability) - Net	(12)	-

3.4 Inventories

Particulars	As at 31st March 2025	As at 31st March 2024
Stock-in-trade (As taken, valued & certified by the Managing Director)	2,781	3,228
Total	2,781	3,228

3.4.1 Inventories are valued at lower of cost or net realisable value - Refer note 1 (b)

3.5 Trade Receivables

Particulars	As at 31st March 2025	As at 31st March 2024
Undisputed and considered good: [See Note 3.5(i)]		
Trade receivables outstanding for a period exceeding 6 months from the date they are due for payment:		
Considered good	-	-
Considered doubtful		
Less: Provision for doubtful debts		
Others-Considered Good	5,528	3,297
Total	5,528	3,297

For and on behalf of the Board of Directors

George Plackal Thomas
 Managing Director
 DIN : 00282512

Geela George
 Director
 DIN : 03316301

(Contd...7)



ALPS DISTRIBUTORS PRIVATE LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2025

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

3.5.(i) Ageing Schedule of Trade Receivables

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i)Undisputed Trade receivables – considered good	5,528	-	-	-	-	5,528
(ii)Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii)Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv)Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Less: Provision for Doubtful Debts	-	-	-	-	-	-
Total	5,528	-	-	-	-	5,528
Previous Year	3,297	-	-	-	-	3,297

3.6 Current Investments

Particulars	As at 31st March 2025	As at 31st March 2024
In Mutual Funds (Refer Note 3.6.1)	1,000	-
Total	1,000	-

3.6.1 Mutual Fund

Particulars	As at 31-3-2025		As at 31-3-2024	
	Cost	NAV	Cost	NAV
Aditya Birla Mutual Fund [No. of Units: 1,02,681.785 units]	370	373	-	-
Baroda BNP Paribas Ultra Short Duration Fund [No. of Units: 6,73,022.562 units (PY- Nil)]	100	101	-	-
Invesco Mutual Fund [No. of Units: 2,08,174.964 units (PY- Nil)]	65	65	-	-
Kotak Mutual Fund [No. of Units: 1,77,291.727 units (PY- Nil)]	65	65	-	-
UTI Money Market Fund [No. of Units: 13,316.482 units (PY- Nil)]	400	403	-	-
Total	1,000	1,007	-	-

3.7 Cash and Cash Equivalents

Particulars	As at 31st March 2025	As at 31st March 2024
Cash and cash equivalents		
Cash on hand	-	-
Balances with banks:		
(a) in current accounts	100	307
(b) in fixed deposit accounts	250	-
	350	307

Of the above, the balances that meet the definition of cash and cash equivalents as per AS3 Cash Flow Statements

350 307

3.8 Short Term Loans and Advances

Particulars	As at 31st March 2025	As at 31st March 2024
Unsecured, considered good		
Duties and Taxes	395	566
Advances recoverable in cash or kind	31	2
Total	426	568

3.9 Other Current Assets

Particulars	As at 31st March 2025	As at 31st March 2024
Advance to Creditors	20	26
	20	26

For and on behalf of the Board of Directors

George Plackal Thomas
Managing Director
DIN : 00282512

Geela George
Director
DIN : 03316301

(Contd...8)



ALPS DISTRIBUTORS PRIVATE LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2025

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

3.1 Property, Plant and Equipment and Intangible Assets

(i) Property Plant and Equipment

Description	Gross Block			Accumulated Depreciation			Net block	
	As at 1st April 2024	Additions	(Deletions)	As at 31st March 2025	Upto 1st April 2024	For the year	As at 31st March 2025	As at 31st March 2024
Vehicles	14	189	-	203	10	14	179	4
Computer	6	1	-	7	6	1	-	-
Electrical Fittings	2	1	-	3	-	-	3	2
Plant and Machinery	2	1	-	3	-	-	3	2
Solar System	-	5	-	5	-	-	5	-
Furniture & Fixtures	3	3	-	6	-	-	6	3
Total	27	200	-	227	16	15	196	11
Previous Year	20	7	-	27	14	2	11	6

For and on behalf of the Board of Directors


George Plackal Thomas
Managing Director
DIN : 00282512

Geela George
Director
DIN : 03316301

(Contd....9)

ALPS DISTRIBUTORS PRIVATE LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2025

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

4.1 Revenue from Operation

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Sale of Products	68,476	58,705
Total	68,476	58,705

4.2 Other Income

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest on Fixed Deposit	17	-
Total	17	-

5.1 Cost of Materials Consumed

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Opening Stock	3,228	846
Add: Purchases	66,025	59,644
Less: Closing Stock	2,781	3,228
Total	66,472	57,262

5.2 Employee benefits expense

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Salaries, wages and bonuses		
to directors	28	12
to others	363	126
Total	391	138

5.3 Finance Cost

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest and other Finance Charges	237	124
Bank charges	6	-
Total	243	124

For and on behalf of the Board of Directors


George Plackal Thomas
Managing Director
DIN : 00282512


Geela George
Director
DIN : 03316301



(Contd...10)

ALPS DISTRIBUTORS PRIVATE LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2025

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

5.4 Selling, general and administrative expenses

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Business Promotion Expenses	93	59
Electricity Charges	6	-
Insurance	7	6
Payment to Auditors		
- For audit	1	1
- For other services	-	-
Postage & Courier Charges	15	10
Legal and Consultancy Charges	8	9
Rates & taxes	5	4
Rent	50	23
Repairs & Maintenance	18	39
Management Fees	-	72
Other General Expenses	18	6
Travelling Expense	76	48
Total	297	277

For and on behalf of the Board of Directors



George Plackal Thomas
Managing Director
DIN : 00282512



Geela George
Director
DIN : 03316301



(Contd...11)

ALPS DISTRIBUTORS PRIVATE LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036
 CIN : U51909KL2014PTC036043

Accompanying Notes forming part of the Financial Statements

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

Additional Disclosure**6.1 Earnings per Share**

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Profit After Taxation	813	666
Weighted Average number of Equity Shares of Rs. 100/- each (fully paid-up)	89,151	1,000
Earnings per share - Basic & Diluted (In Rupees)	911.91	66,563.99

Note 6.1.1

The company has issued 99,000 equity shares on 10th May, 2024, thereby increasing the number of equity shares from 1,000 to 1,00,000. The EPS has been computed on a prorata basis based on the weighted average number of shares.

6.2 Research and Development Expenses

The company has no research and development expenses during the year.

6.3 Related Parties Disclosures as per AS 18**List of Related Parties**

Key Managerial Personnel Mr. George Plackal Thomas, Mrs. Geela George
 Relatives of Key Managerial Personnel Aldous George (Son), Glare George (Daughter)
 Entity were key management personnel or their relatives has significant influence M/s Aldous Glare Trade & Exports
 M/s Aldous Green Technologies Pvt Ltd

Name of the Person / Entity (Balance Outstanding)	Type of Transaction	For the year ended 31st March 2025	For the year ended 31st March 2024
Aldous Glare Trade & Exports	Purchases	6	-
	Rent	9	-
	Balance Outstanding	-	-
George Plackal Thomas	Loan accepted during the year	433	-
	Salary	12	5
	Rent	9	-
	Balance Outstanding (Cr)	613	180
Aldous George	Rent	2	2
Glare George	Salary	2	9
	Rent	13	-
Geela George	Loan accepted during the year	60	75
	Salary	16	7
	Rent	6	6
	Balance Outstanding (Cr)	135	75
Aldous Glare Tech & Energy Pvt Ltd	Sales	1,362	8
	Purchases	5	-
	Managerial Remuneration	-	72
	Balance Outstanding (Dr)	33	1

For and on behalf of the Board of Directors

George Plackal Thomas
 Managing Director
 DIN : 00282512

Geela George
 Director
 DIN : 03316301



(Contd...12)

ALPS DISTRIBUTORS PRIVATE LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

Accompanying Notes forming part of the Financial Statements

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

6.4 Contingencies and Events occurred after Balance Sheet:

There are no contingencies and events of material nature, which has an effect on the financial statements of the year, occurred after Balance Sheet date.

6.5 Additional Disclosures

Particulars		For the year ended 31st March 2025	For the year ended 31st March 2024
Uncalled Liability in respect of partly paid shares		NIL	NIL
Earnings in foreign exchange		NIL	NIL
Expenditure in foreign currency(in Rs)		4,112.88	NIL
Nature of Expense	Expense	Currency	INR
Chat GPT Subscription	23.60	USD	2,067.02
Chat GPT Subscription	23.60	USD	2,045.86
C.I.F value of imports		NIL	NIL
Claims against company not acknowledged as debt and not provided for		NIL	NIL
Employees Earning more than Rs.60,00,000 per annum or Rs. 5,00,000/- per month		NIL	NIL

6.6 Disclosures required under Accounting Standard 15 - "Employee Benefits"**Defined Contribution Plans**

During the year the following amounts have been recognised in the Statement of profit and loss on account of defined contribution plans:

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Employer's contribution to Employees' State Insurance	1	1
Employer's contribution to Employees' Provident Fund	6	2

Gratuity has been provided by the management as per the provisions of the Gratuity Act. The same is unfunded. However as referred to in Note No. 3.2.2, the management has earmarked certain investments in order to meet the gratuity obligations arising.

6.7 There are no liabilities due for payment to micro, small and medium enterprises. The information regarding dues to micro, small and medium enterprises have been determined to the extent such parties have been identified on the basis of information available with the company and is relied upon by the Auditors.

6.8 The Company is having only one business segment.

6.9 In the opinion of the Directors, Short term loans and advances and other Current Assets, have the value at which they are stated in the Balance Sheet, if realised in the ordinary course of business. Balance outstanding under current liabilities and current assets are subject to confirmation.

6.10 The sales/purchases disclosed in the financial statements are net after adjusting discount, rebate, claims and commission paid / received, price difference and sales / purchase returns.

For and on behalf of the Board of Directors

George Plackal Thomas
Managing Director
DIN : 00282512



Geela George
Director
DIN : 03316301

(Contd...13)



ALPS DISTRIBUTORS PRIVATE LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036
CIN : U51909KL2014PTC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2025
(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

6.11 Accounting Ratios

Ratio	Note	March 31, 2025	March 31, 2024	Variance (in %)	Reason for Variance
Current Ratio	(a)	1.35	1.22	9.88	During the year the company has achieved increase in turnover and as a result profit also increased. Variance in the ratios are the result of increased profits and turnover.
Debt-Equity Ratio	(b)	0.41	0.23	74.83	New term loans have been availed by the company during the year leading to variance in the ratios.
Debt Service Coverage Ratio	(c)	29.16	-	-	The company has increased its share capital and therefore the net worth has increased.
Return on Equity Ratio	(d)	0.41	0.61	-33.38	
Inventory turnover ratio	(e)	22.12	28.53	-22.45	
Trade Receivables turnover ratio	(f)	15.52	23.31	-33.42	The increase in Trade receivables is more during the previous year compared to the current year.
Trade payables turnover ratio	(g)	13.42	17.98	-25.38	There has been a substantial increase in credit purchase during the previous year than the current year resulting in negative variances.
Net capital turnover ratio	(h)	34.90	64.58	-45.96	The increase in the turnover is more than the increase in working capital. Hence the variance.
Net profit ratio	(i)	0.01	0.01	6.22	
Return on Capital employed	(j)	0.47	0.76	-38.64	The capital employed during the year had a substantial increase than the previous year.
Return on investment	(k)	0.66	0.94	-29.97	There has been an increase in turnover and share capital enhancement has also taken place.

Ratio	Note	Numerator	Denominator
Current Ratio	(a)	Current Assets	Current Liabilities
Debt-Equity Ratio	(b)	Long Term Debt	Networth
Debt Service Coverage Ratio	(c)	EBIDTA	Interest + Principal
Return on Equity Ratio	(d)	Net Profit	Networth
Inventory turnover ratio	(e)	COGS	Average Inventory
Trade Receivables turnover ratio	(f)	Net Credit Sales	Average Accounts Receivable
Trade payables turnover ratio	(g)	Net Credit Purchase	Average Accounts Payable
Net capital turnover ratio	(h)	Turnover	Average Working capital
Net profit ratio	(i)	Net Profit	Turnover
Return on Capital employed	(j)	EBIT	Total Assets - Current Liabilities
Return on investment	(k)	EBIT	Equity

For and on behalf of the Board of Directors



George Plackal Thomas
Managing Director
DIN : 00282512



Geetha George
Director
DIN : 03316301

(Contd...14)



ALPS DISTRIBUTORS PRIVATE LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PTC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2025

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

- 6.12 (i) Depending upon the total income of the company, the figures appearing in the financial statements shall be rounded off as given below in the table. It is now compulsory to apply rounding off and a company cannot continue to disclose full figures. In order to apply the same, the rounding off requirement should be complied with the below:
- (ii) Total Income < Rs.100 Crores-Round off to the nearest Hundreds, Thousands, Lakhs or Millions or decimal thereof.
- Total Income > Rs. 100 Crores- Round off to the nearest Lakhs, Millions or Crores or decimal thereof.
- 6.13 (i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- 6.14 Previous year's figures unless otherwise stated have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 6.15 The Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

Significant accounting policies

1

Accompanying notes forming part of the fir

2-6

Significant Accounting Policies and the accompanying notes form an integral part of the financial statements.

As per our separate report of even date attached

For K J Anto & Co.


Tiau Anto. K (M.No 209914)
 Partner
 Chartered Accountants
 Firm ICAI Regn. No. 014162S
 UDIN: 25209914BMIMEI3807



For and on behalf of the Board of Directors


George Plackal Thomas
 Managing Director
 DIN : 00282512


Geela George
 Director
 DIN : 03316301

Kochi - 682 020

Date: 28th August, 2025