



K.J. ANTO & Co
Chartered Accountants

Vishnu Building, 55/1828B,
K.P.Vallon Road, Kadavanthra,
Kochi - 682 020
Phone: 0484 - 4302013/14/15/16
90725 11211, 311, 411
E-mail : kjantoandco@gmail.com
kjacauditors@gmail.com

INDEPENDENT AUDITOR'S REPORT

THE MEMBERS OF

ALPS DIGITAL DEVICES LIMITED

**Regd. Office: 28/73-A, G-63, Elders Forum, Panampilly Nagar,
Ernakulam, Kerala – 682036**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **ALPS DIGITAL DEVICES LIMITED**, ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profits and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key audit matters

Reporting of key audit matters as per SA 701 is not applicable to the Company as it is an unlisted company.



Information other than the Financial Statements and Auditors Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board of Director's Report including Annexures to Board of Director's Report, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon. The reports containing the other information as above are expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including Accounting Standards (AS) prescribed under section 133 of the Act read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative



factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued there under.
 - e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the year is in accordance with the provisions of Section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position in its standalone financial statements
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.

iv.

- a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the Note No.6.9 to the standalone financial statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in the Note No.6.9 to the standalone financial statements, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(c), as provided under (a) and (b) above, contain any material misstatement.



- v. The Company has not declared or paid any dividend during the year and hence, the compliance with the provisions of Section 123 of the Act is not applicable to the Company for the year ended March 31st 2026.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

Kochi – 682 020
Date:23 -09-2026



For K. J. Anto & Co.

A handwritten signature in black ink, appearing to read "Tinu Anto K.", written over a horizontal line.

Tinu Anto K. (M.No.209914)

Partner

Chartered Accountants

Firm ICAI Regn. No. 014162S

UDIN: 26209914PEPGGK3031

ANNEXURE 'A' REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR INDEPENDENT AUDIT REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF ALPS DIGITAL DEVICES LIMITED FOR THE YEAR ENDED 31ST MARCH 2026

1. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a.
 - i. According to the information and explanations given to us and the records of the Company examined by us, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - ii. According to the information and explanations given to us and the records of the Company examined by us, the Company has maintained proper records showing full particulars of intangible assets.
 - iii. According to the information and explanations given to us and the records of the Company examined by us, the Company has a regular program of physical verification of its Property Plant and Equipment, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets, and that no material discrepancies were noticed on such verification.
 - b. According to the information and explanations given to us and on the basis of our examination of the records of the Company there are no immovable properties in the name of the Company.
 - c. According to the information and explanations given to us and the records of the Company examined by us, the Company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and hence the reporting requirements under the Clause (i)(d) of paragraph 3 of the Order is not applicable at this stage.
 - d. According to the information and explanations given to us and the records of the Company examined by us, there are no proceedings initiated or pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
2.
 - a. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
 - b. The Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at points of time during the year. According to the information and explanations given to us and



based on our audit procedures, the quarterly returns or statements filed by the Company with such banks or financial institutions are materially in agreement with the books of account of the Company.

3. According to the information and explanations provided to us and based on our verification of the records of the Company, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, hence the reporting requirements under paragraph 3(iii)(a) to 3(iii)(f) of the Order is not applicable to the Company.
4. According to the information and explanations provided to us and based on our verification of the records of the Company, the Company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities provided, as applicable.
5. According to the information and explanations provided to us and based on our verification of the records of the Company, the Company has not accepted any deposits from the public, hence the reporting requirements under paragraph 3(v) of the order is not applicable to the Company.
6. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
7. As per the information and explanations furnished to us and according to our examination of the records of the Company, the Company has been generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable to the Company to the appropriate authorities during the year. According to the information and explanations given to us and the records of the Company examined by us, there are no arrears of undisputed statutory dues outstanding as on the last day of the financial year for a period of more than six months from the date on which they become payable.
8. According to the information and explanations given to us and the records of the Company examined by us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
9. According to the information and explanations given to us and on the basis of our examination of the records of the Company:
 - a. The Company has not defaulted in repayment of loans or other borrowings or in payment of interest to any lender.
 - b. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.



- c. On an overall examination of the standalone Financial Statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - d. On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or joint ventures or associates during the year, hence reporting requirements under clause (ix)(e) of paragraph 3 of the Order is not applicable to the Company.
 - e. According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- 10.
- a. According to the information and explanations given to us and the records of the Company examined by us, no moneys were raised by way of initial public offer or further public offer (including debt instruments) and hence the reporting requirements under the clause (x)(a) of paragraph 3 of the Order is not applicable to the Company at this stage.
 - b. According to the information and explanations given to us and the records of the Company examined by us, the Company has not made any preferential allotment or private placement of shares or fully or partly or optionally convertible debentures during the year and hence, the reporting requirements under clause (x)(b) of paragraph 3 of the Order are not applicable to the Company.
- 11.
- a. During the course of our examination of the books and records of the Company carried out in accordance with generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instances of material fraud by the Company or on the Company, noticed or reported during the year, nor have been informed of such case by the Management.
 - b. No report under Section 143(12) of the Act has been filed in Form ADT-4 regarding any frauds, as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
 - c. According to the information and explanations given to us and the records of the Company examined by us, there are no whistle-blower complaints received by the Company during the year.
12. The company is not a Nidhi Company, and hence the reporting requirements under clause (xii) of paragraph 3 of the Order are not applicable to the Company.
13. According to the information and explanations given to us and the records of the Company examined by us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in Note No. 6.1 of the standalone financial statements as required by the applicable accounting standards.



14. In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
15. According to the information and explanations given to us and the records of the Company examined by us, the Company has not entered into any non-cash transactions with directors or persons connected with the directors. Hence, the reporting requirements under clause (xv) of paragraph 3 of the Order is not applicable to the Company.
- 16.
- a. According to the information and explanations given to us and the records of the Company examined by us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, the reporting requirement under clause (xvi) (a) of paragraph 3 of the Order is not applicable to the Company.
 - b. According to the information and explanations given to us and the records of the Company examined by us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration from the Reserve Bank of India. Hence, the reporting requirement under clause (xvi) (a) of paragraph 3 of the Order is not applicable to the Company.
 - c. The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and hence the reporting requirement under clause (xvi) (c) of paragraph 3 of the Order is not applicable to the Company.
 - d. According to the information and explanations given to us, there is no core investment Company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016). Hence, the reporting requirement under clause (xvi) (d) of paragraph 3 of the Order is not applicable to the Company.
17. The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
18. According to the information and explanations given to us and the records of the Company examined by us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets, payment of financial liabilities and other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



19. Based on the audit procedures carried out to ascertain the true and fair view of the financial statements, and as per the information and explanations provided to us, the Company has incurred CSR expenditure of ₹23.16 Lakhs during the current financial year, which was duly paid to the PM CARES Fund within the stipulated timeline in compliance with Section 135 of the Companies Act, 2013. Consequently, the requirements under clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

Kochi— 682 020
Date:23-09-2026



For K. J. Anto & Co.

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Tinu Anto K. (M.No.209914)

Partner

Chartered Accountants

Firm ICAI Regn. No.014162S

UDIN: 26209914PEPGGK3031

ANNEXURE 'B' REFERRED TO IN PARAGRAPH 2(f) UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR INDEPENDENT AUDIT REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF ALPS DIGITAL DEVICES LIMITED FOR THE YEAR ENDED 31ST MARCH 2026

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial control systems with reference to financial statements of **ALPS DIGITAL DEVICES LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to the financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by ICAI (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statement. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.



Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial control with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.



Kochi – 682 020
Date:23-09-2026

For K.J. Anto & Co.

A handwritten signature in black ink, appearing to read "Tinu Anto K.", written over a horizontal line.

Tinu Anto K. (M.No.209914)

Partner

Chartered Accountants

Firm ICAI Regn. No. 014162S

UDIN: 26209914PEPGGK3031

ALPS DIGITAL DEVICES LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PLC036043

Balance Sheet as at 31st March 2026

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
a. Share Capital	2.1	100.00	100.00
b. Reserves and Surplus	2.2	3,515.89	1,904.81
2. Non-current liabilities			
a. Deferred Tax Liabilities (net)		-	-
a. Long term Borrowings	2.3	23.68	68.19
b. Other Long Term Liabilities		-	-
c. Long term Provision	2.4	51.29	32.53
3. Current Liabilities			
a. Short-term Borrowings	2.5	4,189.71	2,715.32
b. Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises; and		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	2.6	2,492.14	5,347.83
c. Other Current Liabilities	2.7	243.77	57.84
d. Short-term Provisions	2.8	148.33	91.01
Total		10,764.81	10,317.53
II. ASSETS			
1. Non-current Assets			
a. Property, Plant and Equipment			
i. Tangible Assets	3.1	172.84	195.13
ii. Intangible Assets		-	-
iii. Capital Work-In-Progress		-	-
iv. Intangible Assets Under Development		-	-
b. Non-Current Investments	3.2	13.74	7.17
c. Deferred Tax Assets (net)	3.3	15.42	10.14
d. Long Term Loans and Advances		-	-
e. Other Non-Current Assets		-	-
2. Current Assets			
a. Current Investments	3.4	305.30	1,000.00
b. Inventories	3.5	4,722.06	2,780.84
c. Trade Receivables	3.6	4,414.36	5,527.72
d. Cash and Cash Equivalents	3.7	570.43	349.55
e. Short-term Loans and Advances	3.8	536.66	432.62
f. Other Current Assets	3.9	14.00	14.36
Total		10,764.81	10,317.53

See accompanying notes forming part of the financial statements

Significant Accounting Policies and the accompanying notes form an integral part of the financial statements.

As per our separate report of the even date attached

For K J Anto & Co.

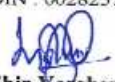

Tinu Anto K. (M.No. 209914)
 Partner
 Chartered Accountants
 Firm ICAI Regn. No. 014162S
 UDIN: 26209914PEPGGK3031



Kochi - 682 020
 Date: 23rd September 2026

For and on behalf of the Board of Directors


George Plackal Thomas
 Managing Director
 DIN : 00282512


Ebin Varghese
 Company Secretary
 ACS No. 65381


Geela George
 Director
 DIN : 03316301


Lijo Joseph
 Chief Financial Officer



ALPS DIGITAL DEVICES LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PLC036043

Statement of Profit & Loss for the year ended 31st March 2026

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

Particulars	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025
I. Revenue from operations	4.1	1,15,935.59	68,476.11
II. Other Income	4.2	140.69	16.53
III. Total Income		1,16,076.28	68,492.64
IV. Expenses			
a. Purchases of Stock-in-Trade	5.1	1,14,313.23	65,790.12
b. Changes in Inventories of stock-in-trade	5.2	(1,941.22)	447.80
c. Employee benefits expense	5.3	495.93	391.29
d. Finance Cost	5.4	190.62	242.29
e. Depreciation and amortisation expense	5.5	25.13	15.30
f. Other expenses	5.6	752.26	530.99
Total Expenses		1,13,835.95	67,417.79
V. Profit before exceptional and extra ordinary items and tax (III-IV)		2,240.33	1,074.85
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V-VI)		2,240.33	1,074.85
VIII. Extraordinary items		-	-
IX. Profit before Tax (VII-VIII)		2,240.33	1,074.85
X. Tax expense:			
a. Current tax	6.6	592.23	270.00
b. Deferred tax	3.3	(5.28)	(7.92)
c. Previous Year		-	3.83
Total tax expenses		586.95	265.91
XI. Profit for the period from continuing operations (VII- VIII)		1,653.38	808.94
XII. Profit from discontinuing operations		-	-
XIII. Profit from Discontinuing operations (after tax)		-	-
XIV. Profit for the period(XI+XII)		1,653.38	808.94
XV. Earnings per equity share:			
Nominal value of share Rs.10/- each			
a. Basic (In Rupees)	6.7	12.72	6.30
b. Diluted (In Rupees)	6.7	12.72	6.30

See accompanying notes forming part of the financial

Significant Accounting Policies and the accompanying notes form an integral part of the financial statements.

As per our separate report of the even date attached

For K J Anto & Co.

Tinu Anto K. (M.No. 209914)

Partner

Chartered Accountants

Firm ICAI Regn. No. 014162S

UDIN: 26209914PEPGGK3031

Kochi - 682 020

Date: 23rd September 2026



For and on behalf of the Board of Directors

George Plackal Thomas

Managing Director

DIN : 00282512

Ebin Varghese

Company Secretary

ACS No. 65381

Geela George

Director

DIN : 03316301

Lijo Joseph

Chief Financial Officer



Cash Flow Statement for the year ended 31st March 2026

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
A. Cash flows from Operating Activities		
Net Profit/(Loss) before Tax and Extraordinary Items	2,240.33	1,074.85
Adjustments for:		
Depreciation and amortisation expense	25.13	15.30
Finance Cost	190.19	241.85
Interest Income	(34.29)	(16.53)
Mutual fund income	(99.53)	-
Profit on Sale of Property, Plant and Equipment	(5.37)	-
Provision for gratuity	6.59	30.77
Bad Debts written off	39.61	-
Provision for diminution in Market value of current investment	11.53	-
Operating Profit/(Loss) before Working Capital Changes	2,374.19	1,346.24
Changes in operating assets/ liabilities		
(Increase)/Decrease in Inventories	(1,941.22)	447.80
(Increase)/Decrease in Trade Receivables	1,073.75	(2,230.90)
(Increase)/Decrease in Short-Term Loans and Advances	(104.04)	140.49
(Increase)/Decrease in Other Current Assets	4.87	7.21
Increase/(Decrease) in Trade Payables	(2,855.69)	854.52
Increase/(Decrease) in Other Current Liabilities	177.67	(88.74)
Cash Generated from Operations	(1,270.47)	476.62
Income Tax paid/adjusted	556.77	299.26
Net Cash from/(used) Operating Activities (A)	(1,827.24)	177.36
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment	(4.17)	(199.72)
Redemption/ (Investment) of Mutual Fund	776.13	(1,005.61)
Proceeds from sale of Property, Plant and Equipment	6.70	-
Interest Income	29.78	16.53
Deposits not considered as Cash and cash equivalents	(250.00)	(250.00)
Net Cash from/(used) in Investing Activities (B)	558.44	(1,438.80)
C. Cash Flows from Financing Activities		
Proceeds from Long Term Borrowings	-	150.00
Repayment of Long Term Borrowings	(52.85)	(28.96)
Proceeds from/ (Repayment of) Short Term Borrowings	1,482.72	1,075.80
Increase in Share Capital	-	99.00
Finance Cost	(190.19)	(241.85)
Net Cash from/(used) in Financing Activities (C)	1,239.68	1,053.99
Summary		
Net Increase/(Decrease) in Cash Equivalents (A+B+C)	(29.12)	(207.45)
Cash & Cash Equivalents at beginning of the year	99.55	307.00
Cash & Cash Equivalents at end of the year	70.43	99.55
	(29.12)	(207.45)
Reconciliation of Cash and Cash equivalents with Balance Sheet:		
Cash on Hand	0.03	-
Balances with scheduled banks in current accounts	70.40	99.55
Deposits not considered as Cash and cash equivalents as defined in AS 3 Cash	500.00	250.00
Cash & Cash Equivalents at end of the year	570.43	349.55

See accompanying notes forming part of the financial statements

Significant Accounting Policies and the accompanying notes form an integral part of the financial statements.

As per our separate report of even date attached

For K J Anto & Co.

Tinu Anto K. (M.No. 209914)
 Partner
 Chartered Accountants
 Firm ICAI Regn. No. 014162S
 UDIN: 26209914PEPGGK3031

Kochi - 682 020
 Date: 23rd September 2026



For and on behalf of the Board of Directors

George Mackal Thomas
 Managing Director
 DIN : 00282512

Ebin Varghese
 Company Secretary
 ACS No. 65381

Geela George
 Director
 DIN : 03316301

Lijo Joseph
 Chief Financial Officer



ALPS DIGITAL DEVICES LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PLC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2026

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

A BACKGROUND

The Company was originally incorporated as a Private Limited Company in the name 'Alps Distributors Private Limited', under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated January 31, 2014, issued by the Registrar of Companies, Kerala and Lakshadweep bearing CIN: U51909KL2014PTC036043. Further the name of the Company was changed from "Alps Distributors Private Limited" to "Alps Digital Devices Private Limited" vide special resolution passed by the Shareholders at the Extra Ordinary General Meeting held on April 09, 2026, and a Fresh Certificate of Incorporation consequent to name change was issued on April 30, 2026, by Registrar of Companies, Central Processing Centre. Subsequently, pursuant to a special resolution passed by the shareholders of the company in the Extra-Ordinary General Meeting held on May 04, 2026, the Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of the Company was changed to 'Alps Digital Devices Limited' and a Fresh Certificate of Incorporation consequent to Conversion was issued on July 10, 2026, by the Registrar of Companies, Central Processing Centre. The Corporate Identification Number of the Company is U51909KL2014PLC036043.

Company is a Regional Distributor and Stockist of one of the leading global digital device manufacturers (hereinafter referred to as our "Principal"). Company distributes a diverse portfolio of products of the Principal, including smartphones, laptops and computers, tablets, charging & connectivity accessories, smartwatches, earphones & headphones, others along with extended warranty packages. The distribution operations are focused on the general trade segment across the states of Kerala and Tamil Nadu and the Union Territory of Puducherry.

B STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified w/s 133 read with Section 469 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies (Accounting Standards) Rules, 2021. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The Financial Statements have been prepared on a going concern basis, in as much as the management neither intends to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis. Based on the nature of products and services, and the time between the acquisition of assets and realization in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purposes of current and non-current classification of assets and liabilities.

2. USE OF ESTIMATES

The preparation of financial statements required the management to make estimates and assumptions that affect the reported balance of assets and liabilities, revenues and expenses including of warranty claims and disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision of accounting estimates is recognized prospectively in the current and future periods. Significant estimates used by the management in the preparation of these financial statements include provision for employee benefits, estimates of the economic useful life of plant and equipment, provision for expenses, etc.

3. SIGNIFICANT ACCOUNTING POLICIES

The following significant accounting policies are adopted in the preparation and presentation of these financial statements:

(A) PROPERTY, PLANT AND EQUIPMENTS

Property, plant and equipment are stated at cost, less accumulated depreciation and accumulated impairment losses. The initial cost of a property, plant and equipment comprises its purchase price, any costs directly attributable to bringing the property, plant and equipment into the location and condition necessary for it to be capable of operating in the manner intended by management.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in statement of profit and loss.

(Contd...2)



ALPS DIGITAL DEVICES LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PLC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2026

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

Depreciation & Amortization

The Company provides depreciation on items of property, plant and equipment on Straight Line basis (SLM) method based on useful life specified in Schedule II of the Companies Act, 2013 ("the Act").

Depreciation amount for asset is the cost of an asset less its estimated residual value. In case of impairment, depreciation is provided on revised carrying amount over its remaining useful life.

Depreciation and amortization on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which asset is ready for use (disposed of).

(B) BORROWING COSTS

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

(C) IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of amount.

(D) INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

(E) INVENTORIES

Inventories of traded goods are valued at lower of cost or net realizable value on Weighted average basis.

Cost of inventories comprises of cost of purchase and other costs including cost incurred in bringing them to their respective present location and condition.

Net realizable value is the estimated selling price in the ordinary course of business less estimated cost of completion and other related costs.

(F) REVENUE RECOGNITION

a) Revenue is recognized to the extent that is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

b) Revenue from sale of goods is recognized when the significant risk and rewards are transferred as per the terms of sale.

c) Revenue from sale of services, if any, contracts are recognised on time proportion basis on accrual.

d) Income in respect of interest, gain on sale of investments, gain on sale of other fixed assets etc. is recognized to the extent the company is reasonably certain of its ultimate realization.

e) The revenue is recognized at invoice value excluding Goods and service tax.

(G) FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction.

(H) EMPLOYEE BENEFITS**Short term Employee Benefits:**

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages and performance incentives which are expected to occur in next twelve months. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Defined-contribution plans:

Retirement benefit in the form of Provident Fund, Employee State Insurance Corporation Fund (ESIC) and Labour Welfare Fund are defined contribution schemes. The Company is statutorily required to contribute a specified portion of the basic salary of an employee to a provident fund, ESIC and Labour Welfare Fund as a part of retirement benefits to its employees. The contributions during the period are charged to statement of profit and loss. The Company recognizes contribution payable to the Provident Fund, ESIC scheme and Labour Welfare Fund as an expenditure when an employee renders related service.

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ALPS DIGITAL DEVICES LIMITED

(Formerly known as Alps Distributors Private Limited)

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PLC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2026

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

Defined Benefit Plans

The Company provides for Gratuity, a defined benefit retirement plan ('The Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment of an amount based on the respective employee's salary and the tenure of employment with the Company.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet Date using the projected unit credit method. The Company recognizes the net obligation of the Gratuity Plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS-15) 'Employee Benefits'. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss in the period in which they arise. The company's gratuity plan is unfunded. The payment is based on the actuarial valuation on projected unit credit method.

The Company does not have any obligation towards leave encashment as there is no leave encashment policy in place. Accordingly, no actuarial valuation has been carried out and no provision has been recognised in the financial statements.

(I) SEGMENT ACCOUNTING**Business Segment**

- (a) The business segment has been considered as the primary segment.
- (b) The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system.
- (c) The Company's primary business includes distribution of diverse portfolio of products of our Principal, including smartphones, laptops and computers, tablets, charging & connectivity accessories, smartwatches, earphones and headphones, other accessories along with their extended warranty packages. and accordingly this is the only segment as envisaged in Accounting Standard 17 'Segment Reporting' therefore disclosure for Segment reporting is not applicable

Geographical Segment:

As the company operates in India only, hence, geographical segment reporting is not applicable.

(J) ACCOUNTING FOR TAXES ON INCOME

Taxes on income is computed in accordance with Accounting Standard AS - 22 "Accounting for Taxes on Income". Tax expenses are accrued in the same period as the revenue and expense to which they relate.

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 and Income-tax Act, 2025 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Deferred tax Assets and Liabilities are recognized for future tax consequences of timing differences arising from differences in accounting policies as per accounts drawn up under the Companies Act and Income Tax Act.

(i) Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

(ii) Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets is reviewed at each reporting date. The Company recognises deferred tax assets to the extent that it is reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such assets can be realised. Where this criterion is no longer met, the carrying amount of the deferred tax assets is written down, with such write-down reversed when the criterion is subsequently met. The Company also reassesses unrecognised deferred tax assets at each reporting date and recognises them to the extent the above criteria are satisfied.

(K) CONTINGENT LIABILITIES AND PROVISIONS

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

Contingent Liability is disclosed for

- a) Possible obligation which will be confirmed only by future events not wholly within the control of the Company or
- b) Present obligations arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

(Contd...4)



ALPS DIGITAL DEVICES LIMITED**(Formerly known as Alps Distributors Private Limited)**

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PLC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2026

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

c) Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Provisions are determined based on best estimate required to settle the obligation at the Balance Sheet date.

(L) EARNINGS PER SHARE:

In determining the Earnings Per share, the company considers the net profit after tax which does not include any post tax effect of any extraordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. Subdivision in face value of equity share of company has been considered as if it took place at the beginning of restatement period. Further the adjustment necessary for the changes in capital structure subsequent to year end but prior to approval of Restated financial of Bonus Issue and Right Issue has been considered in calculation of weighted average number of Equity shares outstanding as at the end of respective year.

The event of Bonus share issue has been considered as if happened in the beginning of the reporting period and effect of right issue and right adjustment factor has been given to above weighted average shares outstanding as on the end of respective year. In order to determine the fair value of rights before issue of right shares, latest year ended restated net worth is considered.

In determining the diluted earning per share, the company considers the net profit or loss after tax for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects for all dilutive potential equity shares.

(M) CASH FLOW:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated, accordingly.

For the purposes of the cash flow statement, cash and cash equivalents comprise cash on hand, balances with banks, and short-term investments with an original maturity of three months or less.

As per our separate report of the even date attached

As per our separate report of the even date attached

For K J Anto & Co


Tinu Anto K. (M.No. 209914)

Partner

Chartered Accountants

Firm ICAI Regn. No. 014162S

UDIN:26209914PEPGGK3031

Kochi - 682 020

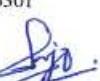
Date:23rd September 2026

For and on behalf of the Board of Directors


George Plackal Thomas
Managing Director
DIN : 00282512


Ebin Varghese
Company Secretary
ACS No. 65381


Geela George
Director
DIN : 03316301


Lijo Joseph
Chief Financial Officer

(Contd... 5)



ALPS DIGITAL DEVICES LIMITED

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PLC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2026

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

2.1

Share Capital:

Particulars	As at 31st March 2026	As at 31st March 2025
(a) Authorised Share Capital:		
Number of Equity Shares of ₹100/- Each	-	1,00,000.00
Number of Equity Shares of ₹10/- Each	2,00,00,000.00	-
Equity Share Capital(₹ In Lakhs)	2,00,00.00	100.00
(b) Issued, Subscribed and fully paid:		
Number of Equity Shares of ₹100/- Each	-	1,00,000.00
Number of Equity Shares of ₹10/- Each	10,00,000.00	-
Equity Share Capital(₹ In Lakhs)	100.00	100.00

2.1.(i) Increase in Authorised Share Capital Pursuant to the Shareholders' Approval during the period under review:

(a) Pursuant to approval given by shareholders in the Extraordinary General Meeting held on 10-05-2024 the Authorised Capital of the Company was

increased to Rs.100(Lakhs) from Rs.1(Lakhs) comprising of 1,00,000 equity shares of Rs.100/- each from 1,000 equity shares of Rs.100/- each.

(b) Pursuant to approval given by shareholders in the Extraordinary General Meeting held on 07-01-2026 the Authorised Capital of the Company was increased to Rs.2000(Lakhs) from Rs.100(Lakhs) comprising of 2,00,00,000 equity shares of Rs.10/- each from 10,00,000 equity shares of Rs.10/- each. Pursuant to approval given by shareholder in its Extraordinary General Meeting held on 07-01-2026, the face value of the shares was subdivided from Rs.100/- each to Rs. 10/- each.

2.1.(ii) Terms /Rights attached to Shares.

(a) The Company has only one class of equity shares having a par value of Rs.10 per share.

(b) All the equity shares, in present and in future rank paripassu with the existing equity shares of the Company and each shareholder is entitled to one vote per share.

(c) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amount, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.

(e) Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

(f) The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in ensuing Annual General Meeting except in the case where interim dividend is distributed. The Company has not distributed any dividend in the period under review.

(g) No shares are reserved for issue under options and contracts or commitments for the sale of shares or disinvestment.

(h) As the company is not a subsidiary of any company, its shares are not held by any holding or ultimate holding company.

(i) There are no securities issued by the company which are convertible into equity or preference share.

(j) There are no unpaid calls.

(k) There are no forfeited Share.

(l) The Company has issued bonus equity shares in the ratio of 12:1 in terms of ordinary resolution passed by shareholders of the company in their Extra Ordinary General Meeting dated April,9 2026.

2.1.(iii) Reconciliation of shares at the beginning and at the end of the financial year

Particulars	As at 31st March 2026	As at 31st March 2025
	No. of shares	No. of shares
At the beginning of the financial year	1,00,000	1,000
By virtue of subdivision of shares	9,00,000	-
Issued during the year	-	-
Right issue	-	99,000
At the end of the financial year	10,00,000	1,00,000

The paidup capital of the company was increased from 1,000 equity shares to 1,00,000 equity shares by allotment of 99,000 fully paid up equity shares of the company at a face value of Rs.100/- each at a premium of Rs. Nil per share i.e. issue price of Rs.100/- each, by way of right issue vide board resolution dated May 10,2024 to existing shareholders in the ratio of 99:1

Pursuant to subdivision of shares dated January 07, 2026 the face value of equity shares changed from Rs.100/- per share to Rs. 10/- per share and accordingly the number of shares at the end of March 31, 2026 and 2025 has been calculated.

2.1.(iv) Particulars of Shareholders holding more than 5% shares in the Company

Particulars	As at 31st March 2026		As at 31st March 2025	
	%	No. of shares	%	No. of shares
The Company has only one class of Equity Shares having a par value of Rs.10/- per share (PY: Rs.100/- per share)				
a) George Plackal Thomas	50%	5,00,000	50%	50,000
b) Geela George	50%	5,00,000	50%	50,000
Total	100%	10,00,000		1,00,000

Refer Note 2.1 (i)

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ALPS DIGITAL DEVICES LIMITED

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CIN : U51909KL2014PLC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2026

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

2.1.(v) Shares held by promoters at the end of the financial year

Name of the promoter	No. of shares held		% Change during the year
	As at 31st March 2026	As at 31st March 2025	
George Plackal Thomas	5,00,000	50,000	NIL
Geela George	5,00,000	50,000	NIL

2.1.(vi) Details of buyback, bonus share, issue for consideration other than for cash for past five years

The Company has not allotted any fully paid-up equity shares by way of bonus shares nor has bought back any class of equity shares nor has there been any issue for consideration other than for cash during the period of five years immediately preceding the balance sheet date.

Particulars	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
A) Aggregate number and class of shares allotted as fully paid-up by way of Bonus Share	NIL	NIL	NIL	NIL	NIL
B) Aggregate number of shares bought back	NIL	NIL	NIL	NIL	NIL
C) Aggregate number of shares issued for consideration other than cash	NIL	NIL	NIL	NIL	NIL

2.2 Reserves and surplus

Particulars	As at 31st March 2026	As at 31st March 2025
a. Surplus in the Statement of Profit and Loss		
Opening balance	1,904.81	1,093.44
Less: Shortfall in previous year provisions Restated in reserves	42.30	-2.43
Total	1,862.51	1,095.87
(+) Net Profit/(Net Loss) For the current period	1,653.38	808.94
Closing Balance	3,515.89	1,904.81
Total	3,515.89	1,904.81

2.3 Long Term Borrowings

Particulars	As at 31st March 2026	As at 31st March 2025
(a) Term Loans		
Term Loans		
Secured Loans		
From Banks and Financial Institutions	68.19	121.04
From Others	-	-
Sub-Total (a)	68.19	121.04
Unsecured Loans		
From Banks and Financial Institutions	-	-
From Related Parties	-	-
Sub-Total (b)	-	-
Total (a)+(b)	68.19	121.04
Less: Current Maturities to Long Term Borrowings	44.51	52.85
Total	23.68	68.19

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2.3.1 Summary Statement of Principal Terms of Long Term Secured Loans and Assets Charged as Security

Name of Lender & Type of Loan	Sanctioned Amount	Date of Sanction & Tenor in Months	Primary Security	Rate of interest & Re-Payment Schedule	EMI Amount	Outstanding amount as on 31.03.2026	Outstanding amount as on 31.03.2025
HDFC Bank Vehicle Loan	50.00	02-12-2024 & 39 Months	Hypothecation of Vehicle	8.66% & EMI	1.From 02-12-2024 to 01-12-2025 -Rs.1,75,000 2. From 02-12-2025 to 01-12-2026 -Rs.1,50,000 3.From 02-12-2026 to 01-12-2027 -Rs.1,25,000 4.From 02-12-2027 to 02-03-2028 -Rs. 91,566	28.79	45.79
HDFC Bank Vehicle Loan	100.00	05-07-2024 & 39 Months	Hypothecation of Vehicle	8.85% & EMI	1.From 05-07-2024 to 04-07-2025 -Rs.3,75,000 2. From 05-07-2025 to 04-07-2026 -Rs.3,25,000 3.From 02-12-2026 to 01-12-2027 -Rs.2,29,000 4.From 02-12-2027 to 02-03-2028 -Rs. 45,000	39.40	75.25
	150.00					68.19	121.04

Notes:

1. The above Vehicle loans from HDFC Bank has following security terms:

(a) Primary Security:

i) Hypothecation of Motor Vehicle financed by the Bank

2.4 Long Term Provisions

Particulars	As at 31st March 2026	As at 31st March 2025
(a) Provision for Employee Benefits		
Provision for Gratuity- Unfunded	51.29	32.53
Total	51.29	32.53

Note No:2.4.1 The provision for Gratuity in the previous year was made based on the Company's own computation as per the provisions of Payment of Gratuity Act, 1972 for those employees who have completed 5 years of service with the Company. Thereafter, actuarial report for Gratuity obligation was obtained for the previous year as well as current year based on which provision for gratuity is made. The shortfall in provision for the previous year has been provided during the year by restating the reserves.

2.5 Short Term Borrowings

Particulars	As at 31st March 2026	As at 31st March 2025
Secured		
(a) Loans Repayable on Demand	2,578.51	623.09
(i) from Banks and Financial Institutions;	-	-
(ii) from other parties	-	-
(b) Loans and advances from Related Parties;	-	-
(c) Deposits	-	-
(d) Others Loans and advances	-	-
Unsecured		
(a) Loans Repayable on Demand	1,566.69	1,291.05
(i) from Banks and Financial Institutions;	-	-
(ii) from other parties	-	-
(b) Loans and advances from Related Parties;	-	748.33
(c) Deposits	-	-
(d) Others Loans and advances	-	-
Current Maturities of Long Term Borrowings	44.51	52.85
Total	4,189.71	2,715.32

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2.5.1 Summary Statement of Principal Terms of Short Term Loans from Banks and Financial Institutions (Secured and Unsecured)

A. Demand Loan (Secured)

Name of Lender	Facility Type	Purpose	Sanction / Renewal Date	Rate of Interest	Sanctioned Amount (in Lakhs)	Outstanding as on 31-03-2026	Outstanding as on 31-03-2025
Axis Bank Limited	Inventory funding	Working Capital	21-02-2026	REPO+ 3.00%, presently 8.25% p.a	1,000.00	994.46	174.97
Hero FinCorp	Working capital finance	Working Capital	08-05-2025	10.25% p.a	500.00	490.21	303.17
IndusInd Bank Ltd	Demand Loan (Channel Finance)	Working Capital	20-05-2025	REPO+ 3.25%, presently 8.75% p.a	300.00	193.11	84.71
Tata Capital Ltd	Demand Loan (Channel Finance)	Working Capital	11-05-2023	STPLR+1.35% p.a	400.00	-	59.71
HSBC Bank Limited	Distribution Finance program	Working Capital	07-10-2024	T bill+3.60% p.a	600.00	551.74	0.53
DBS Bank Limited	Purchase invoice bill/financing (PIF)	Working Capital	15-12-2025	T bill + Margin of 3.01%, presently 8.25% p.a	500.00	348.99	-
Total						2,578.51	623.09

*The Quarterly Returns or Statement submitted to Banks pursuant to working capital facilities provided, are materially in agreement with Books of Accounts.

Notes:

1. Facility from Axis Bank has following security terms:

(a) Primary Security:

i) Hypothecation of Current Assets

(b) Personal Guarantees:

These facilities are further backed by personal guarantee of following persons:

i) Mrs. Geela Goerge ii) Mr. George Thomas

2. Facility from Hero Fincorp Limited has following security terms:

(a) Primary Security:

i) Charge on Stock funded by HFCL

(b) Personal Guarantees:

These facilities are further backed by personal guarantee of following persons:

i) Mrs. Geela Goerge ii) Mr. George Thomas

3. Facility from IndusInd Bank Limited has following security terms:

(a) Primary Security:

i) Hypothecation of Stock, Receivables

(b) Personal Guarantees:

These facilities are further backed by personal guarantee of following persons:

i) Mrs. Geela Goerge ii) Mr. George Thomas

4. Facility from Tata Capital Limited has following security terms:

(a) Primary Security:

i) Stocks funded by TCL and receivables thereon

(b) Personal Guarantees:

These facilities are further backed by personal guarantee of following persons:

i) Mrs. Geela Goerge ii) Mr. George Thomas

5. Distribution Finance program from HSBC Bank Limited has following security terms:

(a) Primary Security:

i) Hypothecation of Stock, Receivables

(b) Personal Guarantees:

These facilities are further backed by personal guarantee of following persons:

i) Mrs. Geela Goerge ii) Mr. George Thomas

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6. Purchase invoice bill/financing (PIF) from DBS Bank Limited has following security terms:**(a) Primary Security:**

- i) Subservient Hypothecation charge on Stock and Book Debts created out of DBS Facility/(ies)
- ii) 20% Cash Margin to be in place upfront if limit release is beyond INR 35 Mn

(b) Personal Guarantees:

These facilities are further backed by personal guarantee of following persons:

- i) Mrs. Geela Goerge ii) Mr. George Thomas

B. Unsecured:

Name of Lender & Facility Type	Purpose	Sanction / Renewal Date	Rate of interest	Primary Security	Sanctioned Amount (In Laes)	Outstanding amount as on 31.03.2026	Outstanding amount as on 31.03.2025
Yes Bank Ltd (Channel Finance Working Capital Facility)	Working Capital	02-06-2026	Repo + 2.75% p.a.	Personal Guarantee	500.00	485.96	239.80
Sundaram Finance Ltd (Purchase Bill Finance)	Working Capital	24-09-2024	10.75% p.a	Personal Guarantee	250.00	-	243.34
Aditya Birla Finance Ltd (Demand Loan (Channel Finance))	Working Capital	20-03-2026	STRR +- Spread, Presently 9.50% p.a	Personal Guarantee	650.00	605.23	474.71
ICICI Bank Ltd (Line of credit)	Working Capital	27-02-2026	MCLR + Spread, Presently 8.60% p.a	Personal Guarantee	1,000.00	475.50	333.20
Total						1,566.69	1,291.05

2.5.2 Summary Statement of Terms and Conditions of Other Unsecured Loans**Details of Unsecured Loans outstanding as at the end of the latest Reporting period from Directors/Promoters/Group Companies and others:**

Name of Director	Purpose	Rate of interest	Re-Payment Terms	As at 31st March 2026	As at 31st March 2025
(A) From Related parties					
From Directors					
George Thomas	Business	0%	On Demand	-	613.14
Geela George	Business	0%	On Demand	-	135.19
Total (A)				-	748.33
Grand Total				-	748.33

2.6 Trade payables

Particulars	As at 31st March 2026	As at 31st March 2025
(i) Due to Micro and Small Enterprises [See 2.6.1]	-	-
(ii) Due to Other Creditors	2,492.14	5,347.83
Total	2,492.14	5,347.83

2.6.1 There are no liabilities due for payment to micro, small and medium enterprises. The information regarding dues to micro, small and medium enterprises have been determined to the extent such parties have been identified on the basis of information available with the company and is relied upon by the Auditors.

2.6.1 (i) There are no liabilities due for payment to micro, small and medium enterprises. The information regarding dues to micro, small and medium enterprises have been determined to the extent such parties have been identified on the basis of information available with the company and is relied upon by the Auditors.

(ii) Ageing of the Supplier, along with any amount involved in disputes as required by Schedule III of Companies Act 2013, is disclosed below after it becomes due for payment. In case of no credit terms defined, the break-up of age wise supplier balance is given below after considering from the date of transactions.

(iii) The Company does not have any unbilled or not due Creditors in any of the reporting period.

(iv) Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006 (MSMED Act, 2006) as amended, have been identified by the company on the basis of information available with it.

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(v) The disclosure required in terms of MSMED Act, 2006 are as follows:

Particulars	As at 31st March 2026	As at 31st March 2025
A. Principal amount remaining unpaid	-	-
B. Interest due thereon	-	-
C. Interest paid by the company in term of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, as amended, along with the amount of the payment made to the suppliers beyond the appointed day during the year	-	-
D. Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006, as amended.	-	-
E. Interest accrued and remaining unpaid	-	-
F. Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise	-	-

Note 2.6.2

(a) Ageing Schedule of Trade Payables for the Year ended as on 31st March, 2026

Particulars	Outstanding for following periods from the due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	2,492.14	-	-	-	2,492.14
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-
Total	2,492.14	-	-	-	2,492.14

(b) Ageing Schedule of Trade Payables for the Year ended as on 31st March, 2025

Particulars	Outstanding for following periods from the due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	5,347.83	-	-	-	5,347.83
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-
Total	5,347.83	-	-	-	5,347.83

2.7 Other Current Liabilities

Particulars	As at 31st March 2026	As at 31st March 2025
(a) Advance received from customers	47.94	19.18
(b) Creditors for Expenses	167.44	24.04
(c) Other Payables		
- Statutory Dues	26.39	13.62
- Audit Fee Payable	2.00	1.00
Total	243.77	57.84

2.8 Short Term Provisions

Particulars	As at 31st March 2026	As at 31st March 2025
Provision for Taxation (Net of Advance tax and TDS)	141.78	91.01
Provision for Gratuity	6.55	-
Total	148.33	91.01

3.2 Non-Current Investments

Particulars	As at 31st March 2026	As at 31st March 2025
(a) Trade Investments	-	-
(b) Other Investments		
- Investments in Mutual Funds (Quoted) (Refer Note 3.2.1)	13.74	7.17
Total	13.74	7.17

3.2.1 Mutual Fund

Particulars	Instrument Category	As at 31st March 2026		As at 31st March 2025	
		Cost	NAV	Cost	NAV
Nippon India Balanced Advantage Fund	Hybrid	6.85	6.87	3.57	3.73
SBI Balanced Advantage Fund	Hybrid	6.89	7.03	3.60	3.78
Total		13.74	13.90	7.17	7.51

Note (i) Non Current Investments are valued lower of cost or cost less provision for other than temporary diminution.

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Particulars	Instrument Category	As at 31st March 2026	As at 31st March 2025
Aggregate Values:			
Aggregate cost of quoted investments	Hybrid		
Aggregate market value of quoted investments	Hybrid	13.74	7.17
Aggregate cost of unquoted investments		13.90	7.51
Aggregate provision for diminution in value of		-	-

Details Of Holding	Instrument Category	As at 31st March 2026	As at 31st March 2025
Investments in Mutual Fund (Quoted investments)			
a.Nippon India Balanced Advantage Fund Growth	Hybrid	4079.143 units	2,221.984 units
b.SBI Balanced Advantage Fund Growth	Hybrid	46,911.532 units	25,743.317 units

3.3 Deferred Tax Asset/(Liability)

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance of Deferred Tax (Asset)/ Liability(A)	(10.14)	(2.22)
(DTA)/DTL arising from timing difference between tax depreciation and book depreciation as per Income Tax purposes	2.04	3.38
(DTA)/DTL arising from timing difference under Section 40A(7)	(1.66)	(10.88)
(DTA)/DTL arising from timing difference in respect of expenses for increase in Authorised capital	(2.76)	(0.42)
(DTA)/DTL arising from timing difference under Section 37 of the IT Act	(2.90)	-
Closing Balance of Deferred Tax (Asset)/ Liability(B)	(15.42)	(10.14)
Current Year Provision(B-A)	5.28	7.92

3.4 Current Investments

Particulars	As at 31st March 2026	As at 31st March 2025
In Mutual Funds (Refer Note 3.4.1)		
Less-Provision for diminution in the market value of current investment	316.83	1,000.00
Total	305.30	1,000.00

Note (i) Current Investments are valued at cost or market value whichever is lower)

3.4.1 Mutual Fund

Particulars	Scheme	As at 31st March, 2026		As at 31st March, 2025	
		Cost	NAV	Cost	NAV
Aditya Birla Sunlife Money Market Fund - Regular Growth	Debt: Money Market	-	-	370.00	372.80
Invesco India Arbitrage Fund Regular - Growth	Hybrid: Arbitrage	-	-	65.00	65.39
Kotak Arbitrage Fund - Regular Growth	Hybrid - Arbitrage	-	-	65.00	65.40
Kotak Equity Savings Fund Regular -Growth	Hybrid: Equity Savings	66.84	66.03	-	-
UTI Money Market Fund Regular Plan-Growth	Debt: Money Market	-	-	400.00	402.79
Bandhan Ultra Short Duration Fund Regular-Growth	Debt: Ultra short Duration	-	-	100.00	100.55
ICICI Prudential Equity and Debt Fund-Growth	Hybrid: Aggressive Hybrid	124.00	116.45	-	-
ICICI Prudential Multi Asset fund-Growth	Hybrid: Multi Asset Allocation	125.99	122.82	-	-
Total		316.83	305.30	1,000.00	1,006.93

Particulars	Instrument Category	As at 31st March, 2026	As at 31st March, 2025
Aggregate Values:			
Aggregate cost of quoted investments	Equity/Debt/Hybrid	316.83	1,000.00
Aggregate market value of quoted investments	Equity/Debt/Hybrid	305.30	1,006.93
Aggregate cost of unquoted investments		-	-
Aggregate provision for diminution in value of investments		11.53	-

Details Of Holding	Instrument Category	As at 31st March, 2026	As at 31st March, 2025
Investments in Mutual Fund (Quoted investments)			
Aditya Birla Sunlife Money Market Fund - Regular Growth	Debt: Money Market	-	1,02,681.78 units
Invesco India Arbitrage Fund Regular - Growth	Hybrid: Arbitrage	-	2,08,174.964 units
Kotak Arbitrage Fund - Regular Growth	Hybrid - Arbitrage	-	1,77,291.727 units
Kotak Equity Savings Fund Regular -Growth	Hybrid: Equity Savings	2,54,973.645 units	-
UTI Money Market Fund Regular Plan-Growth	Debt: Money Market	-	-
Bandhan Ultra Short Duration Fund Regular-Growth	Debt: Ultra short Duration	-	13,316.482 units
ICICI Prudential Equity and Debt Fund-Growth	Hybrid: Aggressive Hybrid	31,049.24 units	6,73,022.562 units
ICICI Prudential Multi Asset Fund - Growth	Hybrid: Multi Asset Allocation	16,232.14 units	-

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3.5 Inventories

Particulars	As at 31st March 2026	As at 31st March 2025
Stock-in-Trade	4722.06	2,780.84
Closing Balance	4722.06	2780.840

3.5.1 Inventories are valued at lower of cost or net realisable value

3.6 Trade Receivables

Particulars	As at 31st March 2026	As at 31st March 2025
(a) Secured, Considered Good		
-Outstanding for a period exceeding six months.	-	-
-Outstanding for a period not exceeding six months.	-	-
(b) Unsecured, Considered Good		
(i) Related Party		
Outstanding for a period exceeding six months.	-	-
Outstanding for a period not exceeding six months.	4.54	34.71
(ii) Others		
Outstanding for a period exceeding six months.	3.48	0.03
Outstanding for a period not exceeding six months.	4,406.34	5,492.98
(c) Unsecured, Considered Doubtful.		
Outstanding for a period exceeding six months.	-	-
Less: Provision for Doubtful Debts	-	-
Outstanding for a period not exceeding six months.	-	-
Less: Provision for Doubtful Debts	-	-
From Directors/Promoters/Group Companies/Associations/Relatives of Directors.	-	-
Total	4,414.36	5,527.72

3.6.1 Ageing of the Trade receivable, along with any amount involved in disputes, if any as required by Schedule III of Companies Act, 2013 is disclosed as below. Ageing of debtors is based on the date of transaction in case there is no credit period agreed at the time of Supply.

3.6.2 The Company does not have any unbilled or not due Debtors.

(iii) (a) Ageing Schedule of Trade Receivables for the period ended as on 31st March, 2026

Particulars	Outstanding for following periods from the due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	4,410.88	3.48	-	-	-	4,414.36
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Less: Provision for Doubtful Debts	-	-	-	-	-	-
Total	4,410.88	3.48	-	-	-	4,414.36

(iii) (b) Ageing Schedule of Trade Receivables for the period ended as on 31st March, 2025

Particulars	Outstanding for following periods from the due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	5,527.69	0.03	-	-	-	5,527.72
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Less: Provision for Doubtful Debts	-	-	-	-	-	-
Total	5,527.69	0.03	-	-	-	5,527.72

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3.7 Cash and Cash Equivalents

Particulars	As at 31st March 2026	As at 31st March 2025
(a)Cash and Cash Equivalents		
(i) Balance with Banks		
In current accounts	70.40	99.55
In bank deposits having original maturity less than 3 months	-	-
(ii) Cheques, drafts on hand	-	-
(iii) Cash on Hand	0.03	-
(iv) Others	-	-
(b) Other Bank balances		
In Bank Deposits		
Having original maturity more than 3 months but less than 12		
In Fixed Deposits held as margin money	500.00	250.00
Other Bank Deposits	-	-
Total	570.43	349.55

Note.(i) These fixed deposits are pledged as margin money against loans taken from banks.

3.8 Short Term Loans and Advances

Particulars	As at 31st March 2026	As at 31st March 2025
1.Loans and advances to related parties	-	-
2.Others (Unsecured, considered good)		
a. Loans and advances to employees (Refer note (i) below)□	12.39	13.02
b. Balances with government authorities	503.91	395.45
c. Advances against purchase	4.54	20.06
d.Security Deposits	15.82	4.09
Total	536.66	432.62

Note (i) Loans and advances to employees are in the nature of advance against salaries and not in the nature of loans, therefore are not interest bearing.

Loans and advances to employees

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

3.9 Other Current Assets

Particulars	As at 31st March 2026	As at 31st March 2025
Interest Accrued on FD	4.51	14.36
Deferred IPO Expenses	9.49	-
Total	14.00	14.36

Note(ii) IPO Expenses Pending Adjustment represents expenses incurred by the Company in connection with the proposed Initial Public Offering ("IPO"). Such expenditure is carried forward pending completion of the IPO and shall be adjusted against the Securities Premium Account arising from the IPO, to the extent permissible under Section 52 of the Companies Act, 2013.

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3.1 Property, Plant and Equipment and Intangible Assets

(i) Property Plant and Equipment										
Description	Gross Block				Accumulated Depreciation			Net block		
	As at 1st April 2025	Additions	(Deletions)	As at 31st March 2026	Upto 1st April 2025	For the year	(Deletions)	Upto 31st March 2026	As at 31st March 2026	As at 31st March 2025
Vehicles	203.88	-	7.20	196.68	24.27	23.36	5.87	41.76	154.92	179.61
Computer	6.62	0.31	-	6.93	5.82	0.36	-	6.18	0.75	0.80
Electrical Fittings	2.63	0.94	-	3.57	0.23	0.28	-	0.51	3.06	2.40
Plant and Machinery	7.73	1.22	-	8.95	0.43	0.56	-	0.99	7.96	7.30
Furniture & Fixtures	5.39	1.70	-	7.09	0.37	0.57	-	0.94	6.15	5.02
Total	226.25	4.17	7.20	223.22	31.12	25.13	5.87	50.38	172.84	195.13
Previous Year	26.52	199.72	-	226.25	15.81	15.30	-	31.12	195.13	10.71

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4.1 Revenue from Operations

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Sale of Products		
Domestic Sale	1,15,935.59	68,476.11
Export Sales	-	-
Total	1,15,935.59	68,476.11

Products	For the year ended 31st March 2026	For the year ended 31st March 2025
Smartphone	1,08,615.49	63,563.30
Laptop and computer	2,442.01	1,335.71
Tablet	2,099.40	1,283.15
Charging & Connectivity Accessories	1,355.61	1,301.75
Earphones & Headphones	745.08	396.54
Smartwatch	327.47	335.93
Others	226.64	141.08
Extended warranty packages	123.89	118.64
Total	1,15,935.59	68,476.11

Products	For the year ended 31st March 2026	For the year ended 31st March 2025
Indigenous	1,15,935.59	68,476.11
Indigenous(%)	100%	100%
Exported	-	-
Exported(%)	-	-
Total	1,15,935.59	68,476.11

4.2 Other Income

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest on FD	34.29	16.53
Gain on sale of mutual funds	99.53	-
Gain on sale of fixed assets	5.37	-
Other	1.50	-
Total	140.69	16.53

5.1 Purchases of Stock-in-Trade

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Purchases	1,14,313.23	65,790.12
Total	1,14,313.23	65,790.12

Products	For the year ended 31st March 2026	For the year ended 31st March 2025
Smartphone	1,07,148.21	61,022.91
Laptop and computer	2,482.72	1,399.91
Tablet	2,107.29	1,231.38
Charging & Connectivity Accessories	1,256.65	1,217.88
Earphones & Headphones	741.74	357.09
Smartwatch	335.60	336.77
Others	126.50	116.51
Extended warranty packages	114.53	107.68
Total	1,14,313.23	65,790.12

Products	For the year ended 31st March 2026	For the year ended 31st March 2025
Indigenous	1,14,313.23	65,790.12
Indigenous(%)	100%	100%
Exported	-	-
Exported(%)	-	-
Total	1,14,313.23	65,790.12

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5.2 Changes in Inventories of stock-in-trade

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Closing Inventories		
-Stock in Trade	4,722.06	2,780.84
Less: Opening Inventories		
-Stock in Trade	2,780.84	3,228.64
(Increase)/ Decrease in Inventory	(1,941.22)	447.80

5.3 Employee benefits expense

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Salaries, wages and bonus		
to Directors	28.80	27.60
to others	414.05	298.54
Gratuity provision	8.17	30.77
Contribution to Provident and Other Funds	9.14	7.95
Staff Welfare Expenses	35.77	26.43
Total	495.93	391.29

5.4 Finance Cost

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest and other Finance Charges	190.19	241.85
Bank charges	0.43	0.44
Total	190.62	242.29

5.5 Depreciation and Amortization Expense

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Depreciation on Property, Plant and Equipments.	25.13	15.30
Amortization of Intangible Assets	-	-
Total	25.13	15.30

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5.6 Other expenses

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Selling expenses		
Sales and marketing expenses	213.92	92.20
Promotional Expenses	230.82	234.71
Postage Courier & Freight charges	29.77	17.11
General and Administrative expenses		
Power and Fuel expense	6.12	5.72
Rent	58.25	49.84
Repairs & Maintenance	15.06	17.98
Insurance	10.92	7.39
Rates & taxes	15.02	4.66
Legal and Professional Charges	11.50	8.19
Provision for diminution in Market value of current investment	11.53	-
Travelling Expense	68.27	76.48
Other General Expenses	24.40	15.71
CSR Expense (Note 5.5.(i))	14.90	-
Bad Debts Written off	39.61	-
Payment to Auditors		
-For audit	1.00	0.75
-For Taxation matters	0.50	0.25
-For Other services	0.67	-
Total	752.26	530.99

5.5.(i) Corporate Social Responsibility Expenditure

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Gross amount required to be spent during the year	14.90	8.26
Amount approved by the Board for the year	14.90	8.26
Amount actually spent	14.90	-
Unspent CSR Amounts:		
Opening balance of unspent amount	8.26	-
Amount deposited into the Specified Fund	8.26	-
Closing balance of unspent amount	-	8.26
Excess spending	-	-
Reason for shortfall	N/A	Being 1st year of CSR applicability, the obligation to pay was inadvertently omitted
Nature of CSR Activity undertaken	PM CARES Fund	

Note: The Company did not incur CSR expenditure during the financial year ended March 31, 2025. However, the entire obligation of ₹8.26 lakhs was discharged subsequent to year end by way of contribution to the PM CARES Fund. Accordingly, there is no amount remaining unspent for financial year 2024-25 as on the date of this signing of these financials.

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Additional Disclosure**6.1 Related Parties Transactions**

As required under Accounting Standard-18 on Related Party Disclosures, issued by the Institute of Chartered Accountants of India, the disclosure of names of related parties and their transactions are as under:

List of Related Parties**Key Managerial Personnel:**

Name of employees/directors	Designation
George Thomas	Chairman & Managing Director
Geela George	Whole-Time Director
Binu Malayilpothy Varghese	CFO & Whole-Time Director (w.e.f. Sept 11, 2026)
Charles Joseph Thavil	Non-executive Director (w.e.f. July 13, 2026)
Suresh Thundiparambil Narayanan	Independent Director (w.e.f. July 13, 2026)
Sreedharan Radhakrishnan Nair	Independent Director (w.e.f. July 13, 2026)
Lijo Joseph	CFO (w.e.f. July 15, 2026)
Ebin Varghese	CS (w.e.f. June 24, 2026)

Relatives of Key Managerial Personnel Aldous George, Glare George

Entity where key management personnel or their relatives has significant influence. M/s Aldous Glare Trade & Exports
M/s Aldous Glare Tech & Energy Pvt Ltd.
Digital Devices
Aldous Green Technology Pvt Ltd

Name of the Person / Entity	Type of Transaction	For the year ended 31st March 2026	For the year ended 31st March 2026
Aldous Glare Trade & Exports	Purchases	0.59	6.27
	Rent	22.80	9.00
Aldous Glare Tech & Energy Pvt Ltd	Sales	9,217.30	1,360.67
	Purchases	41.85	3.57
Aldous Green Technology Pvt Ltd	Purchases of Fixed Assets	-	0.03
	Repairs and maintenance	0.84	-
Digital World	Sales	-	1.60
	Purchases of Fixed Assets	0.10	-
	Repairs and maintenance	0.16	-
George Plackal Thomas	Loan accepted /(Repaid) during the year	-613.14	433.04
	Salary	14.40	12.00
	Rent	-	9.00
Geela George	Loan accepted /(Repaid) during the year	-135.19	60.18
	Salary	14.40	15.60
	Rent	9.60	6.05
Aldous George	Rent	-	2.40
Glare George	Salary	3.00	2.40
	Rent	12.00	13.20
Binu Malayilpothy Varghese	Salary	33.32	12.57
	Staff Advance Paid	32.56	27.56
	Staff Advances Repaid	20.36	17.14
Lijo Joseph	Salary	8.40	-

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Balances outstanding of Related parties

Name of the Person / Entity	Type of Transaction	For the year ended 31st March 2026	For the year ended 31st March 2025
Aldous Glare Trade & Exports	Purchase/Rent	-	-
Aldous Glare Tech & Energy Pvt Ltd	Sale/Purchase	4.54	32.82
Aldous Green Technology Pvt Ltd	Sale/Purchase of Fixed Assets / Repairs and Maintenance	-	-
Digital World	Sale/Purchase of Fixed Assets / Repairs and Maintenance	-	-
George Plackal Thomas	Loan	-	613.14
Geela George	Loan	-	135.19
Aldous George	Salary/Rent	-	-
Glare George	Salary/Rent	-	-
Binu Malayilpothy Varghese	Staff Advance	12.20	10.42
Lijo Joseph	Salary	-	-

Note:-

1. The remuneration to Key Managerial Personnel (KMP), Director and other related employees denoted above, excludes the provisions made for gratuity as these are determined on an actuarial basis for the Company as a whole.
2. Company has disclosed the defined contribution plan in Note 5.3 (Employee benefit expenses). As the company makes contribution for all employees as a whole, it has been excluded from above disclosure for KMP.
3. The sales to related parties are made on terms equivalent to those that prevail in arm's length transactions and in the ordinary course of business. Sales transactions are based on prevailing price lists. For the financial years under reporting, the Company has not recorded any impairment of receivables relating to amounts owed by related parties.

6.2**Earnings In Foreign Currency And Expenditure In Foreign Currency**

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Expenditure		
Chat GPT Subscription(USD)	Rs.4,096.62	Rs.2067.02
Chat GPT Subscription(USD)	-	Rs.2045.86
Software Charges(USD)	Rs.30,117.98	-
Travelling Expenses(VND)	Rs.12,625.99	-
Total	Rs.46,840.59	Rs.4,112.88
Income		
Earnings in foreign exchange	-	-
Total	-	-

(USD-US Dollar, VND - Vietnamese Dong)

6.3 C.I.F value of imports

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Raw Materials	-	-
Capital Goods	-	-

6.4 Disclosures required under Accounting Standard 15 - "Employee Benefits"**A. Defined Contribution Plans:**

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Employer's Contribution to Provident Fund [EPF]	7.40	6.08
Employer's Contribution to Employee State Insurance Fund [ESIC]	0.79	1.10
Employer's contribution to other funds	0.95	0.77

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B. Defined Benefit Plans (Gratuity)

Table Showing Changes in Present Value of Obligations:(As per Actuarial valuation Report)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Present value of the obligation at the beginning of the period	51.25	8.01
Interest cost	3.45	0.58
Current service cost	6.16	4.82
Past Service Cost	-	-
Benefits paid (if any)	-1.58	-
Actuarial (gain)/loss	-1.44	37.84
Present value of the obligation at the end of the period	57.84	51.25

Key results (The amount to be recognized in the Balance Sheet):

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Present value of the obligation at the end of the period	57.84	51.25
Fair value of plan assets at end of period	-	-
Net liability/(asset) recognized in Balance Sheet and related analysis	57.84	51.25
Funded Status - Surplus/ (Deficit)	-57.84	-51.25

Expense recognized in the statement of Profit and Loss:

(₹ in lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest cost	3.45	0.58
Current service cost	6.16	4.82
Past Service Cost	-	-
Expected return on plan asset	-	-
Net actuarial (gain)/loss recognized in the period	-1.44	37.84
Expenses to be recognized in P&L	8.17	43.24

Summary of membership data at the date of valuation and statistics based thereon:

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Number of Employees	87.00	66.00
Total Monthly Salary (Rs. In Lakhs)	21.23	15.83
Average Monthly Salary (Rs. In Lakhs)	0.24	0.24
Average Past Service (Years)	3.52	3.95
Average Future Service (Years)	26.89	26.25
Average Age (Years)	33.11	33.75
Term of Liability (Years)	11.48	12.02
Vested Discontinuation Gratuity (Rs. In Lakhs)	69.88	63.41
Discontinuation Gratuity (Rs. In Lakhs)	80.05	68.25

Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Discount rate	7.45%	6.84%
Salary Growth Rate	5.00%	5.00%
Mortality	IALM 2012-14	IALM 2012-14
Expected rate of return	0.00%	0.00%
Attrition / Withdrawal Rate (per Annum)	10.00%	10.00%

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Benefits valued:

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Normal Retirement Age	60 Years	60 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary
Benefit Basis	Accrued Benefits	Accrued Benefits
Benefit Payment Type	Lumpsum	Lumpsum
Vesting Period	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).
Benefit on early exit due to death and disability	Same As Above	Same As Above
Limit in Lakhs	20.00	20.00

Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013) :

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Current Liability (Short Term)	6.55	2.33
Non Current Liability (Long Term)	51.29	48.92
Total Liability	57.84	51.25

Reconciliation of Liability in Balance Sheet

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Opening gross defined benefit liability/ (asset)	51.25	8.02
Expenses to be recognized in P&L	8.17	43.23
Benefits paid (if any)	-1.58	-
Closing gross defined benefit liability/ (asset)	57.84	51.25

6.5 Contingent Liabilities and Commitments

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Contingent Liabilities		
(a) Claims against the Company not acknowledged as debts	-	-
(b) Guarantees excluding Financial Guarantees	-	-
(c) Other money for which the company is contingently liable.	7.95	-
Commitments		
(a) Estimated amount of contracts remaining to be executed on capital capital account and not provided for	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-
(c) Other Commitments	-	-
Total	7.95	-

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6.6 Tax Shelter Statement

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
A. Profit before taxes	2,240.33	1,074.85
B. Capital Gain	99.53	
C. Tax Rate Applicable %	25.17	25.17
Adjustments		
D. Permanent Differences		
Expenses disallowed due to non-deduction of TDS	-	-
Expenses disallowed Under Section 37 of the IT Act 1961	14.91	0.01
Expenses disallowed Under Section 36 of the IT Act 1961	0.05	0.04
Total Permanent Differences	14.96	0.05
D. Timing Difference		
Difference between tax depreciation and book depreciation	-8.13	-13.44
Expenses Disallowed Under Section 40A(7)	6.59	32.53
Expenses disallowed for increase in authorized capital	10.98	1.70
Expenses disallowed Under Section 37 of the IT Act 1961	11.53	-
Expenses Disallowed/allowed Under Section 43B	-	0.01
Total Timing Differences	20.97	20.80
E. Gross Taxable Income as per Income Tax Act	2,276.26	1,095.70
F. Net Taxable Income as per Income Tax Act (E-F)	2,276.26	1,095.70
G. Tax Expenses/ (Saving) thereon (G*B)	547.84	275.77
H. Capital Gain tax	24.94	-
I. Tax Liability, After Considering the effect of Adjustment (H+I)	572.78	275.77
J. Book Profit as per MAT *(NA if Opted for 115BAA).	NA	NA
K. MAT Rate (%)	17.16%	17.16%
L. Tax liability as per MAT (K*L)	NA	NA
M. Current Tax being Higher of J or M	572.78	275.77
N. Interest U/s 234A, B and C of Income Tax Act	19.45	9.38
O. Total Tax expenses	592.23	285.15
P. Tax Paid Under (Normal/MAT) in Income Tax Return Filed by Company	592.23	285.15
Q. Deferred Tax expenses	-5.28	-7.92
R. Others	-	11.32
S. Income tax expense recognised in profit or loss a/c.	586.95	265.91
T. Effective tax rate	26.20%	24.74%

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6.7 Statement of Mandatory Accounting Ratios (₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Net Worth (A)	3,615.89	2,004.81
Profit after Tax (B)	1653.38	808.94
Number of Equity shares outstanding as on the end of Year (C)	10,00,000	10,000
Weighted Average Number of Equity shares (Face Value Rs 10/-) outstanding as on the end of Year (Absolute) (D) Post Proposed Bonus Issue	1,30,00,000	1,28,36,451
Face Value per Share	₹ 10.00	₹ 10.00
Basic Earnings Per Share (Rs.) (B / D)	12.72	6.30
Return on Net worth (%) (B / A)	45.73%	40.35%
Net asset value per share (A / C) (Face Value of Rs.10 each) (Based on Actual Number of shares)	361.59	20,048.10
Net asset value per share (A / D) (Face Value of Rs.10 each) (Based on Weighted Number of shares)	27.81	15.62
EBITDA	2,314.96	1,315.47

1) The ratios have been computed

- (a) Basic earnings per share (Rs.): – Net profit after tax as restated for calculating basic EPS / Weighted average number of equity shares outstanding at the end of the year.
- (b) Diluted earnings per share (Rs.): – Net profit after tax as restated for calculating diluted EPS / Weighted average number of equity shares outstanding at the end of the year for diluted EPS.
- (c) Return on net worth (%): – Net profit after tax (as restated) / Net worth at the end of the year.
- (d) Net assets value per share: – Net Worth at the end of the period or year / Total number of equity shares outstanding at the end of the year.
- (e) Net worth = Equity share capital + Reserves and surplus

2) The figures disclosed above are based on the restated summary statements of the Company.

3) EBITDA has been calculated as Profit before tax + Depreciation + Interest Expenses – Other Income.

4) Pursuant to subdivision of shares dated January 07, 2026 the face value of equity shares changed from Rs.100/- per share to Rs. 10/- per share and accordingly the number of shares at the end of March 31, 2026 and 2025 has been calculated after taking effect of subdivision of shares.

5) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted by the number of equity shares issued during period/year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year. Further, while computing weighted average number of equity shares for the three financial years and Stub period, the bonus issue of equity shares allotted in the ratio of 12:1 to the shareholders, through EGM dated April 9, 2026 has been considered and the effect for issue of right shares were also considered.

6) The paidup capital of the company was increased from 1,000 equity shares to 1,00,000 equity shares by allotment of 99,000 fully paid up equity shares of the company at a face value of Rs.100/- each at a premium of Rs. Nil per share ie.issue price of Rs.100/- each, by way of right issue vide board resolution dated May 10,2024 to existing shareholders in the ratio of 99:1.

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6.8 Accounting Ratios

Ratio	Note	March 31, 2026	March 31, 2025	Variance (in %)	Reason for Variance
Current Ratio	(a)	1.49	1.23	21.35%	Due to increase in EBITDA for the year compared to previous year
Debt-Equity Ratio	(b)	1.17	1.39	-16.07%	
Debt Service Coverage Ratio	(c)	10.00	4.86	105.68%	
Return on Equity Ratio	(d)	67.04%	52.20%	28.42%	The increase in inventory turnover ratio is mainly due to increase in purchase compared to sales in the last quarter.
Inventory turnover ratio	(e)	30.90	22.79	35.61%	
Trade Receivables turnover ratio	(f)	23.32	15.52	50.28%	The increase in Trade receivables is more during the previous year compared to the current year.
Trade payables turnover ratio	(g)	29.16	13.37	118.11%	There has been an increase in the trade payables in the current year
Net capital turnover ratio	(h)	43.08	42.40	1.61%	The average investments during the year had a substantial increase than the previous year.
Net profit ratio	(i)	1.43%	1.18%	20.72%	
Return on Capital employed	(j)	31.11%	27.56%	12.88%	
Return on investment	(k)	5.16%	10.75%	-51.96%	

Ratio	Note	Numerator	Denominator
Current Ratio	(a)	Current Assets	Current Liabilities
Debt-Equity Ratio	(b)	Total Debt	Networth
Debt Service Coverage Ratio	(c)	Earnings Available for Debt Service	Debt Service
Return on Equity Ratio	(d)	Net Profit After Tax	Average Total Equity
Inventory turnover ratio	(e)	Net Sales	Average Inventory
Trade Receivables turnover ratio	(f)	Net Credit Sales	Average Accounts Receivable
Trade payables turnover ratio	(g)	Net Credit Purchase	Average Accounts Payable
Net capital turnover ratio	(h)	Turnover	Average Working capital
Net profit ratio	(i)	Net Profit	Turnover
Return on Capital employed	(j)	EBIT	Capital employed
Return on investment	(k)	Earnings on investment	Average Investment

- 6.9 (i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(Contd...25)



ALPS DIGITAL DEVICES LIMITED

(Formerly known as Alps Distributors Private Limited)

Regd. Office: 28/73-A, G63, Elders Forum, Panampilly Nagar, Ernakulam, Kerala, 682036

CIN : U51909KL2014PLC036043

Accompanying Notes forming part of the Financial Statements for the year ended 31st March 2026

(All amounts are in Indian Rupees and are rounded off to nearest Lakhs, except share data and where otherwise stated)

- 6.10 The Company did not have any relationship/transaction for the year ended 31st March 2026 with the companies which are struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- 6.11 The Company has not been declared as willful defaulter by any bank or from any other lender during any of the reporting period.
- 6.12 The Company has registered all charges, which are required to be registered under the terms of the loans and liabilities, with ROC within the period as required by Companies Act, 2013. Further, the Company has filed the necessary forms for satisfaction of charges with the ROC within the stipulated timelines, wherever applicable.
- 6.13 The company has not traded or invested in Crypto currency or Virtual Currency during any of the reporting period.
- 6.14 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 6.15 As per the information & details available on records and the disclosure given by the management, the company has complied with the number of layers prescribed under clause (87) of section 2 of the companies act read with the Companies (Restriction on number of layers) Rules 2017.
- 6.16 The Company does not hold any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) whose title deeds are not held in the name of the Company.
- 6.17 The Company has not entered into any transactions during the year that remain unrecorded in the books of account or that has been surrendered or disclosed as income during the year in tax assessments under Income Tax Act, 1961 and which are required to be disclosed in the financial statements. All transactions undertaken have been duly reflected in the books of account and appropriately presented in the financial statements.
- 6.18 The Company has complied with the provisions of the Foreign Exchange Management Act, 1999 (FEMA) and the rules and regulations made thereunder, in respect of all foreign exchange transactions undertaken during the year. The Company has not entered into any transactions which are prohibited under the Prevention of Money Laundering Act, 2002 (PMLA) and the rules framed thereunder.
- 6.19 The Company has not entered into any scheme of compromise, arrangement, or amalgamation under Section 230 to 237 of the Companies Act, 2013 during the year. Further, no proceedings under Section 230 are pending before the National Company Law Tribunal (NCLT) in respect of the Company.
- 6.20 Previous year's figures unless otherwise stated have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 6.21 None of the fixed assets held by the Company are subject to any lease arrangement.
- 6.22 The Company has not revalued its Property, Plant and Equipment and Intangible Assets during the year, hence, regulatory information disclosure is not applicable for the Company.
- 6.23 The Company does not have any intangible assets as at the end of any of the reporting periods under review and, accordingly, no disclosure in respect of intangible assets is applicable. Further, the Company has not incurred any research and development expenditure during the period under review.
- 6.24 The Company does not have any Capital Work-in-Progress as at the end of any of the Financial Year. Accordingly, company does not have any Project which is temporary suspended, therefore, disclosure requirement thereof is not applicable. Also, company has no capital-work-in progress, whose completion is become overdue compared to their original plans or where cost is exceeded compared to original plans, therefore, disclosure relating thereto is not required.
- 6.25 The Company does not have any Intangible Assets Under Developments as at the end of any of the Financial Year. Accordingly, company does not have any Project which is temporary suspended, therefore, disclosure requirement thereof is not applicable.
- 6.26 The enterprise has assessed at the balance sheet dates whether there has been any indication that an asset may be impaired, as prescribed by the Accounting Standard 28 "Impairment of Assets" under the authority of section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Rules, 2021 and it has been revealed on such assessment that no such provision for impairment is required.
- 6.27 During the period, the Company has no extra ordinary Items to be disclosed in accordance with the requirements of AS - 5 "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.
- 6.28 During the period, the Company has not declared and paid any dividend.
- 6.29 The Company has recognised diminution in the value of its current investments amounting to Rs.11.53 Lakhs for the period under review, being the difference between the cost of investments and their fair value as at the respective reporting dates, where the fair value was lower than the cost.
- 6.30 The Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares and at no point was the same tampered. The audit trail has been preserved as per the statutory requirements for record retention.

See accompanying notes forming part of the financial statements

Significant Accounting Policies and the accompanying notes form an integral part of the financial statements.

As per our separate report of even date attached

For K J Anto & Co.

Tinu Anto. K (M.No 209914)
Partner
Chartered Accountants
Firm ICAI Regn. No. 014162S
UDIN: 26209914PEPGK3031

Kochi - 682 020

Date: 23rd September 2026



For and on behalf of the Board of Directors

George Plackal Thomas
Managing Director
DIN : 00282512

Ebin Varghese
Company Secretary
ACS No. 65381

Geela George
Director
DIN : 03316301

Lijo Joseph
Chief Financial Officer

